

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE  
FINANCIAL RESULTS FOR QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022**

**TO THE BOARD OF DIRECTORS OF ALIROX ABRASIVES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Alirox Abrasives Limited** ("the Company"), for the quarter and half-year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on accompanying statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MATHUR GUPTA AND ASSOCIATES**  
Chartered Accountants  
(FRN: 003962N)

(Pradeep Dayal Mathur)



**Place: New Delhi**

**Date: November 14, 2022**

**Partner**  
**M. No. 082990**

**UDIN: 22082990BDCBLP8649**

**ALIROX ABRASIVES LIMITED**  
(CIN NO. L74899DL1944PLC000759)  
Regd. Office: 4, Scindia House, New Delhi - 110 001  
Phone No. 011-45685625, 41070069, E-mail id - scmi@dalmiadelhi.com, scmi@dalmiarf.com  
**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022**

(Rs. In Lacs)

Sl. No.	Particulars	Standalone					
		For the quarter ended			For the half year ended		Year Ended
		30.09.2022	30.06.2022 (Unaudited)	30.09.2021	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income</b>						
a)	Income from operations	10.00	15.00	10.00	25.00	20.00	45.00
b)	Other Income	13.98	-	7.90	13.98	9.62	29.32
	<b>Total Income</b>	<b>23.98</b>	<b>15.00</b>	<b>17.90</b>	<b>38.98</b>	<b>29.62</b>	<b>74.92</b>
2	<b>Expenses</b>						
a)	Cost of material consumed						
b)	Purchase of stock in trade						
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade						
d)	Employee Benefit Expenses	8.81	9.54	8.70	18.35	15.74	37.67
e)	Finance cost						
f)	Depreciation and amortisation expense	2.79	2.79	3.56	5.58	7.12	14.28
g)	Electricity Charges	0.79	1.35	0.77	2.14	1.43	2.34
h)	Other Expenses	2.58	0.98	1.13	3.56	1.52	9.68
	<b>Total Expenses</b>	<b>14.96</b>	<b>14.66</b>	<b>14.16</b>	<b>29.62</b>	<b>25.81</b>	<b>63.96</b>
3	<b>Profit/ (Loss) before tax</b>	<b>9.01</b>	<b>0.34</b>	<b>3.73</b>	<b>9.35</b>	<b>3.81</b>	<b>10.96</b>
4	<b>Tax Expense</b>						
a)	Current Tax	2.86	0.88	1.60	3.74	2.36	5.40
b)	Deferred Tax	(0.71)	(0.71)	(0.90)	(1.42)	(1.81)	(3.63)
c)	For earlier years						(0.74)
5	<b>Total Tax Expense</b>	<b>2.15</b>	<b>0.17</b>	<b>0.70</b>	<b>2.32</b>	<b>0.55</b>	<b>1.03</b>
6	<b>Net Profit/ (Loss) after tax for the period</b>	<b>6.86</b>	<b>0.17</b>	<b>3.04</b>	<b>7.03</b>	<b>3.27</b>	<b>9.93</b>
7	<b>Other Comprehensive Income (Net of tax)</b>						
a.	Item that will not be reclassified to profit and loss						
	-Re-measurement gain/losses on investment	782.54	2,183.54	462.34	2,966.08	1,535.82	144.78
	-Income Tax relating to items that will not be re-classified to profit & loss						
b.	Item that will be reclassified to profit and loss						
	-Re-measurement gain/losses on investment						
	-Income Tax relating to items that will not be re-classified to profit & loss						
	<b>Total other comprehensive income</b>	<b>782.54</b>	<b>2,183.54</b>	<b>462.34</b>	<b>2,966.08</b>	<b>1,535.82</b>	<b>144.78</b>
8	<b>Total Comprehensive Income for the period</b>	<b>789.40</b>	<b>2,183.71</b>	<b>465.38</b>	<b>2,973.11</b>	<b>1,539.09</b>	<b>154.71</b>
9	Paid-up Equity Share Capital-Face Value Rs. 10/- each	24.00	24.00	24.00	24.00	24.00	24.00
10	Earning per Share of Rs. 10/- each (Not annualised)						
a)	Basic	2.86	0.10	1.27	2.93	1.36	4.14
b)	Diluted	2.86	0.10	1.27	2.93	1.36	4.14

**Notes to standalone financial results :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2022 and have been reviewed by the Statutory Auditors of the Company.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- As on 30th June, 2022, the Company's subsidiary Adhirath Power & Holdings Pvt. Ltd. held 20% equity stake in Hareon Dalmia Solar Private Limited ("Hareon") (Joint Venture) pursuant to Joint Venture agreement. In the year 2018, Keshav Power Limited (The Affiliate Co. and party to the JV agreement) had given notice for breach of the joint venture agreement for delay/ failure on account of non fulfillment of its obligations under the JV agreement. As per Ind AS-31, venture had recognized investment in joint venture as per equity method, but due to non-availability of financial statements of Hareon, the Company was unable to consolidate the accounts of Hareon in terms of Ind AS-31. The said Joint Venture agreement has been terminated w.e.f. 30.06.2022.
- Hareon became the subsidiary of Adhirath Power & Holdings Pvt. Ltd. (wholly-owned subsidiary of the Company) w.e.f. 01.07.2022 and accordingly, the Financial results of Hareon have been consolidated with the Company (ultimate holding company) in compliance with applicable Accounting standards and/or other regulations. This does not have any material impact on the consolidated financial results of the Company.
- Further, the project land allotted by Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) to Hareon has since been cancelled due to external factors beyond the control of Hareon which lead to delay in the implementation of the Project and the refund from APIIC is still awaited.
- No provision for diminution in the value of investment in Hareon was made in preceding periods by the Company, since the expected realizable amount was more than the carrying amount.
- During the previous year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs.1,00,00,00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited. As per the terms of issue, interest is payable by subsidiary company only upon distributable cash profits. In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Figures have been regrouped/rearranged wherever considered necessary.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- The results of the Company are also available on stock exchange websites, www.mseil.in and on the Companies website www.alirox.com.

PLACE : NEW DELHI  
Dated : 14.11.2022



For and on behalf of the Board of Directors

Leena Rawal  
Whole Time Director & CEO  
DIN No.03575675

**ALIROX ABRASIVES LIMITED**

(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

**Standalone Statement of Assets & Liabilities as at the Half year ended 30.09.2022**
**(Rs. in lacs)**

Particulars	Period ended 30.09.2022 (Rs. In Lacs)	Year Ended 31.03.2022 (Rs. in Lacs)
<b>A ASSETS</b>		
<b>1 Non - Current Assets</b>		
a) Property, plant and equipment	47.90	53.47
b) Capital work in progress		
c) Other Intangible Assets		
d) Financial Assets		
i) Investments	8968.77	6002.70
ii) Loans		
e) Other Non Current Assets	0.26	0.26
	9016.93	6056.43
<b>2 Current Assets</b>		
a) Inventories		
b) Financial Assets		
i) Investments	42.69	42.14
ii) Trade Receivables		
iii) Cash & Cash equivalents	1.71	1.62
iv) Bank Balance other than (iii) above		
v) Other Financial Assets	2.22	2.22
c) Current Tax Assets (Net)	16.65	12.83
b) Other Current Assets	22.31	10.91
<b>Sub Total - Current Assets</b>	85.58	69.72
<b>Total - Assets</b>	<b>9102.51</b>	<b>6126.15</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity Share Capital	24.00	24.00
b) Other Equity	9051.61	6078.49
<b>Total Equity</b>	9075.61	6102.49
<b>LIABILITIES</b>		
<b>2 Non-current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings		
b) Deferred Tax Liabilities ( Net)	12.33	13.75
c) Provisions		
	12.33	13.75
<b>2 Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings		
ii) Trade Payables		
- Total outstanding dues of MSME		
- Total outstanding dues of other than MSME		
iii) Other financial liabilities		
b) Others Current Liabilities	3.11	2.18
c) Provisions	11.46	7.72
	14.57	9.90
<b>Total - Equity and Liabilities</b>	<b>9102.51</b>	<b>6126.15</b>

For and on behalf of the Board of Directors

 Place : NEW DELHI  
 Dated : 14.11.2022



 Leena Rawal  
 Whole Time Director & CEO  
 DIN No.03575675

**ALIROX ABRASIVES LIMITED**  
(CIN NO. L74899DL1944PLC000759)  
Regd. Office: 4, Scindia House, New Delhi - 110 001  
**Standalone Cash Flow Statement for Half year ended 30.09.2022**

(Rs.in lacs)

Particulars	Half Year ended 30.09.2022	Year Ended 31.03.2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax	9.35	10.96
Adjustments		
Depreciation / Amortization	5.58	14.28
Net Gain on Value of Mutual Fund	(0.54)	(2.04)
Amount written Back		-
Amount Written off		-
Dividend Income	(13.33)	(22.65)
Interest Income	-	(4.62)
(Profit)/Loss on sale of Investments		-
(Profit)/Loss on sale of PPE		-
Operating Profit before working Capital Changes	1.06	(4.09)
<u>Adjustments for working Capital changes :</u>		
Inventories		
Trade and Other Payables	0.93	(3.31)
Trade and Other Receivables	(11.41)	(1.03)
Cash Generated from Operations	(9.41)	(8.42)
Net Direct Taxes Paid/Refund	(3.82)	(5.49)
<b>Net Cash from Operating activities</b>	<b>(13.23)</b>	<b>(13.91)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Asset	-	-
Purchase of Investments	-	(100.00)
Sale of Investments	-	-
Investment in Subsidiary	-	-
Interest Received	-	4.62
Dividend Received	13.33	22.65
<b>Net Cash used in Investing Activities</b>	<b>13.33</b>	<b>(72.72)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds/(Repayment) of Short term Borrowings		
Proceeds/(Repayment) of Long term Borrowings		
Finance Cost		
Dividend Paid including CDT		
<b>Net cash from / ( used in) financing activities</b>		
<b>Net Increase in cash and cash equivalents ( A+B+C)</b>	<b>0.09</b>	<b>(86.63)</b>
Cash and cash equivalents ( Opening Balance)	1.62	88.25
Cash and cash equivalents ( Closing Balance)*	1.71	1.62
<b>Change in Cash &amp; Cash Equivalents</b>	<b>0.09</b>	<b>(86.63)</b>

Place : NEW DELHI  
Dated : 14.11.2022

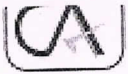


For and on behalf of the Board of Directors

*Leena Rawal*

Leena Rawal  
Whole Time Director &  
Chief Executive Officer  
DIN: 03575675





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS FOR QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022**

**TO THE BOARD OF DIRECTORS OF ALIROX ABRASIVES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ALIROX ABRASIVES LIMITED** ("the Parent") and its Wholly owned subsidiary "Adhirath Power & Holdings Private Limited" and step down subsidiary Hareon Dalmia Solar Private Limited (the Parent and its Wholly owned subsidiary and step down subsidiary herein referred as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and half-year ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. The Consolidated Unaudited Financial Results include the interim financial information of abovementioned subsidiaries which have neither been reviewed by us nor by their auditors, whose interim financial information reflects total assets INR 1941.26 lacs as at September 30, 2022, total revenue of INR 1.44 lacs for the quarter and half-year ended September 30, 2022, total profit(loss) after tax of INR (6.38) lacs for the quarter and half-year ended September 30, 2022, and total comprehensive profit of INR NIL for the quarter and half-year ended September 30, 2022, as considered in the Statement.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

6. As explained in note 5(i) and 5(ii) to the Statement, Hareon Dalmia Solar Private Limited became the subsidiary of Adhirath Power & Holdings Private Limited (wholly –owned subsidiary of the Company) w.e.f. 01.07.2022, and accordingly the results of “Hareon Dalmia Solar Private Limited”, have been consolidated with the company (being ultimate holding company. Upto 30<sup>th</sup> June 2022 Hareon Dalmia Solar Private Limited” was Joint Venture of “Adhirath Power & Holdings Private Limited” but its results were not consolidated by “Adhirath Power & Holdings Private Limited” in their results because of dispute and therefore were not included in the consolidated results of earlier periods. Our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of wholly owned subsidiary is based solely on the information furnished to us by the management.

#### **Emphasis of matter**

We draw attention to Note 5(iii) in the Consolidated Results in respect of the project land allotted by Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) which has since been cancelled and the refund from APIIC is still awaited, thus impacting future plans of the Hareon Dalmia Solar Private Limited. Our opinion is not modified in respect of this matter.

For MATHUR GUPTA AND ASSOCIATES  
Chartered Accountants  
(FRN: 003962N)



[Pradeep Dayal Mathur]  
Partner

M. No. 082990

UDIN: 22082990BDCDLH7467

Place: New Delhi

Date: November 14, 2022

Sl. No.	Particulars	Consolidated					
		For the quarter ended			For the half year ended		Year Ended
		30.09.2022	30.06.2022 (Unaudited)	30.09.2021	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income	10.00	15.00	10.00	25.00	20.00	45.60
a)	Income from operations	13.36	-	7.90	15.61	9.67	29.37
b)	Other Income	23.98	15.00	17.90	38.98	29.67	74.97
	<b>Total Income</b>						
2	Expenses						
a)	Cost of material consumed						
b)	Purchase of stock in trade						
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade						
d)	Employee Benefit Expenses	8.81	9.54	8.70	18.35	15.74	37.67
e)	Finance cost						
f)	Depreciation and amortisation expense	2.79	2.79	3.56	5.58	7.12	14.28
g)	Electricity Charges	0.79	1.35	0.77	2.14	1.43	2.34
h)	Other Expenses	5.97	0.99	1.14	11.57	1.53	10.13
	<b>Total Expenses</b>	<b>18.36</b>	<b>14.68</b>	<b>14.17</b>	<b>38.02</b>	<b>25.82</b>	<b>68.29</b>
3	Profit/ (Loss) before tax	5.62	0.34	5.73	5.96	3.85	6.98
4	Tax Expense	2.86	0.88	1.60	3.74	2.36	5.40
a)	Current Tax				(1.47)	(1.81)	(3.63)
b)	Deferred Tax	(0.71)	(0.71)	(0.90)			(0.90)
c)	For earlier years				2.32	0.55	0.87
	<b>Total Tax Expense</b>	<b>2.15</b>	<b>0.17</b>	<b>0.70</b>	<b>3.64</b>	<b>3.30</b>	<b>5.81</b>
5	Net Profit/ (Loss) after tax for the period	2.47	0.17	3.03	2.32	0.55	1.17
7	Other Comprehensive Income (Net of tax)						
a.	Item that will not be reclassified to profit and loss						
	-Re-measurement gain/losses on investment	782.54	2,183.54	462.34	2,966.08	1,535.82	144.78
	-Income Tax relating to items that will not be re-classified to profit & loss						
b.	Item that will be reclassified to profit and loss						
	-Re-measurement gain/losses on investment						
	-Income Tax relating to items that will not be re-classified to profit & loss						
	<b>Total other comprehensive income</b>	<b>782.54</b>	<b>2,183.54</b>	<b>462.34</b>	<b>2,966.08</b>	<b>1,535.82</b>	<b>144.78</b>
8	<b>Total Comprehensive Income for the period</b>	<b>786.01</b>	<b>2,183.88</b>	<b>465.37</b>	<b>2,969.89</b>	<b>1,539.12</b>	<b>150.99</b>
	Net Profit Attributable to:						
a)	Owners of the Parent	3.47	0.34	3.03	3.81	3.30	5.81
b)	Non controlling interest						
	Other Comprehensive Income Attributable to:						
a)	Owners of the Parent	782.54	2,183.54	462.34	2,966.08	1,535.82	144.78
b)	Non controlling interest						
	<b>Total Comprehensive Income Attributable to:</b>						
a)	Owners of the Parent	<b>786.01</b>	<b>2,183.71</b>	<b>465.37</b>	<b>2,969.89</b>	<b>1,539.12</b>	<b>150.99</b>
b)	Non controlling interest						
9	Paid-up Equity Share Capital-Face Value Rs. 10/- each	24.00	24.00	24.00	24.00	24.00	24.00
10	Earning per Share of Rs. 10/- each (Not annualised)						
a)	Basic	1.45	0.10	1.26	1.59	1.38	2.42
b)	Diluted	1.45	0.10	1.26	1.59	1.38	2.42

**Notes to consolidated financial results :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2022 and have been reviewed by the Statutory Auditors of the Company.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the statutory auditors have carried out a limited review of the consolidated financial results for the quarter and half year ended 30th September, 2022. The consolidated results for quarter and half year ended 30th September, 2021 have not been reviewed by the statutory auditors.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- During the previous year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs. 1,00,00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited. As per the terms of issue, interest is payable by subsidiary company only upon distributable cash profits. In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period.
- As on 30th June, 2022 the Company's subsidiary Adhirath Power & Holdings Pvt. Ltd. held 20% equity stake in Haroon Dalmia Solar Private Limited ("Haroon") (Joint Venture) pursuant to Joint Venture agreement. In the year 2018, Keshav Power Limited (The Affiliate Co. and party to the JV agreement) had given notice for breach of the joint venture agreement for delay/ failure on account of non fulfillment of its obligations under the JV agreement. As per Ind AS-31, venture had recognized investment in joint venture as per equity method, but due to non-availability of financial statements of Haroon, the Company was unable to consolidate the accounts of Haroon in terms of Ind AS-31. The said Joint Venture agreement has been terminated w.e.f. 30.06.2022.
- Haroon became the subsidiary of Adhirath Power & Holdings Pvt. Ltd. (wholly-owned subsidiary of the Company) w.e.f. 01.07.2022 and accordingly, the financial results of Haroon have been consolidated with the Company (ultimate holding company) in compliance with applicable Accounting standards and/or other regulations. This does not have any material impact on the consolidated financial results of the Company.
- Further, the project land allotted by Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) to Haroon has since been cancelled due to external factors beyond the control of Haroon which lead to delay in the implementation of the Project and the refund from APIIC is still awaited.
- No provision for diminution in the value of investment in Haroon Dalmia Solar Private Limited was made in preceding periods by the Company, since the expected realizable amount was more than the carrying amount.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment, Rules, 2016.
- Figures have been regrouped/rearranged wherever considered necessary.
- Previous period figures are not comparable with current period figures as figures of Haroon Dalmia Solar Pvt. Ltd. are not included in previous period figures.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting".
- The results of the Company are available on stock exchange websites, [www.mcei.in](http://www.mcei.in) and on the Companies website [www.alirox.com](http://www.alirox.com).

Place: New Delhi  
Dated: 14.11.2022



For and on behalf of the Board of Directors  
Leena Rawal  
Whole Time Director & CEO  
DIN: 81875675

**ALIROX ABRASIVES LIMITED**

(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

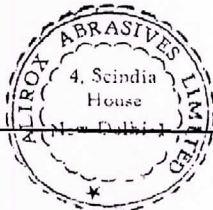
**Consolidated Statement of Assets & Liabilities as at the Half year ended 30.09.2022**

(Rs. In Lacs)

Particulars	Period ended 30.09.2022 (Rs. In Lacs)	Year Ended 31.03.2022 (Rs. In Lacs)
<b>A ASSETS</b>		
<b>1 Non - Current Assets</b>		
a) Property, plant and equipment	47.90	53.47
b) Capital work in progress		
c) Other Intangible Assets		
d) Financial Assets		
i) Investments	8867.77	5987.20
ii) Deferred Tax Asset (Net)	0.00	
e) Other Non Current Assets	0.26	0.26
	8915.93	6040.93
<b>2 Current Assets</b>		
a) Inventories		
b) Financial Assets		
i) Investments	42.69	42.14
ii) Trade Receivables		
iii) Cash & cash equivalents	65.83	8.62
iv) Bank Balance other than (iii) above		
v) Other Financial Assets	2.22	2.22
c) Current Tax Assets (Net)	17.47	13.08
b) Other Current Assets	1898.10	10.91
	2026.31	76.97
<b>Sub Total - Current Assets</b>		
	2026.31	76.97
<b>Total - Assets</b>	<b>10942.24</b>	<b>6117.90</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity Share Capital	24.00	24.00
b) Other Equity	10891.10	6069.95
c) Minority Interest	0.18	0.00
<b>Total Equity</b>	<b>10915.29</b>	<b>6093.95</b>
<b>LIABILITIES</b>		
<b>2 Non-current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings		
b) Deferred Tax Liabilities ( Net)	11.80	13.75
c) Provisions		
	11.80	13.75
<b>2 Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings		0.00
ii) Trade Payables		
- Total outstanding dues of MSME		
- Total outstanding dues of other than MSME		0.30
iii) Other financial liabilities		0.00
b) Others Current Liabilities	3.27	2.18
c) Provisions	11.89	7.72
	15.15	10.20
<b>Total - Equity and Liabilities</b>	<b>10942.24</b>	<b>6117.90</b>

Note: Previous period figures are not comparable with current period figures as figures of Hareon Dalmia Solar Pvt. Ltd. are not included in previous period figures.

For and on behalf of the Board of Directors

 Place : NEW DELHI  
 Dated : 14.11.2022


*Leena Rawal*  
 Leena Rawal  
 Whole Time Director & CEO  
 DIN No.03575675



**ALIROX ABRASIVES LIMITED**  
(CIN NO. L74899DL1944PLC000759)  
Regd. Office: 4, Scindia House, New Delhi - 110 001  
**Consolidated Cash Flow Statement for Half year ended 30.09.2022**

(Rs.in lacs)

Particulars	Half Year ended 30.09.2022	Year Ended 31.03.2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax	2.97	6.68
Adjustments	-	-
Depreciation / Amortization	5.58	14.28
Net Gain on Value of Mutual Fund	(0.54)	(2.04)
Amount written Back	-	-
Loans & Advances Written off	-	-
Dividend Income	(13.33)	(22.65)
Interest Income	-	(4.62)
(Profit)/Loss on sale of Investments	-	-
(Profit)/Loss on sale of PPE	-	-
<b>Operating Profit before working Capital Changes</b>	(5.32)	(8.37)
<u>Adjustments for working Capital changes :</u>		
Inventories	-	-
Trade and Other Payables	(1.63)	(16.38)
Trade and Other Receivables	(12.78)	3.63
<b>Cash Generated from Operations</b>	(20.02)	(21.11)
Net Direct Taxes Paid/(Refund)	(3.82)	(5.33)
<b>Net Cash from Operating activities</b>	(23.84)	(26.44)
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Asset	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Investment in Subsidiary	-	-
Interest Received	-	4.62
Dividend Received	13.33	22.65
<b>Net Cash used In Investing Activities</b>	13.33	27.28
<b>C. Cash Flow from Financing Activities</b>		
Proceeds/(Repayment) of Short term Borrowings	-	(86.00)
Reduction of Capital	(230.17)	-
Finance Cost	-	-
Dividend Paid including CDT	-	-
<b>Net cash from / ( used In) financing activities</b>	-	(86.00)
<b>Net increase in cash and cash equivalents ( A+B+C)</b>	(240.68)	(85.16)
<b>Cash and cash equivalents ( Opening Balance)</b>	306.60	93.78
<b>Cash and cash equivalents ( Closing Balance)</b>	65.93	8.62
<b>Change In Cash &amp; Cash Equivalents</b>	(240.68)	(85.16)

Note: Previous period figures are not comparable with current period figures as figures of Hareon Dalmia Solar Pvt. Ltd. are not included in previous period figures .

Place : NEW DELHI  
Dated : 14.11.2022



For and on behalf of the Board of Directors

*Leena Rawal*  
Leena Rawal  
Whole Time Director &  
Chief Executive Officer  
DIN: 03575675