ALIROX ABRASIVES LTD.

CORPORATE OFFICE: 7F-7H (7TH FLOOR), HANSALAYA BUILDING
15, BARAKHAMBA ROAD, NEW DELHI-110001
PHONE: 011-45685625, 011-41070069
E-mail: alirox@dalmiadelhi.com; scml@dalmiadelhi.com
CIN: L74899DL1944PLC000759

AAL/SEC/SE/26-27/09 **30th MAY, 2026**

To,

The Head – Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S. Road
Kurla West, Mumbai-400070.

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2026

Dear Sir/Ma'am,

The Board of Directors of the Company has, at its meeting held today i.e. 30th May, 2026 at 3:30 p.m., approved the statement of standalone and consolidated audited Financial Results **("Results")** of the Company for the quarter and financial year ended March 31, 2026 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith for your record.

In terms of Regulation 47(3) of the said Regulations, the Company shall be publishing the audited Financial Results for quarter and financial year ended March 31, 2026 in newspaper.

The meeting concluded at 4.30 p.m. You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **ALIROX ABRASIVES LIMITED**

SONAL Digitally signed by SONAL Date: 2026.05.30 17:34:57 +05'30'

Sonal Popli
Company Secretary
M. No.: A44167

ALIROX ABRASIVES LTD.

CORPORATE OFFICE: 7F-7H (7TH FLOOR), HANSALAYA BUILDING
15, BARAKHAMBA ROAD, NEW DELHI-110001
PHONE: 011-45685625, 011-41070069
E-mail: alirox@dalmiadelhi.com; scml@dalmiadelhi.com
CIN: L74899DL1944PLC000759

AAL/SEC/SE/26-27/10 **30th MAY, 2026**

To,

The Head – Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S. Road
Kurla West, Mumbai-400070.

Subject: Non- applicability of declaration pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding the statement of deviation or variation in the use of proceeds of public issue, rights issue, preferential issue etc is not applicable to the Company.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,
For **ALIROX ABRASIVES LIMITED**

SON
AL
Digitally signed by SONAL
Date: 2026.05.30 17:35:26 +05'30'

Sonal Popli
Company Secretary
M. No.: A44167

KOTHARI & Co.
CHARTERED ACCOUNTANTS

1-E Neelkanth
26B, Camac Street
Kolkata-700016

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ALIROX ABRASIVES LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of Alirox Abrasives Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the

KOTHARI & COMPANY * KOLKATA FRNo. 301178E CHARTERED ACCOUNTANTS

1-E Neelkanth
26B, Camac Street
Kolkata-700016

assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to even or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are

KOTHARI & COMPANY KOLKATA FRNo. 301178E CHARTERED ACCOUNTANTS required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the financial results for the quarter ended 31st March, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us.

For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E

KOTHARI & COMPANY * KOLKATA FRNo. 301178E CHARTERED ACCOUNTANTS *

MKothari

Date: 30th May, 2026
Place: Kolkata

MANASWY KOTHARI
(PARTNER)
Membership no. 064601
UDIN - 26064601SDPAFV4784

ALIROX ABRASIVES LIMITED
CIN:-L74899DL1944PLC000759
Regd. Office : 4, SCINDIA HOUSE, NEW DELHI-110001
Corporate Office:7F-7H (7th Floor), Hansalaya Building, 15, Barakhamba Road New Delhi 110001
Phone:-011-45685625,011-41070069, Email-scml@dalmiadelhi.com
Website: www.alirox.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Amount in Lacs)

Sl. No	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
I	**INCOME**					
	Income from operations	23.75	10.00	27 00	53.75	60 75
	Other income	6.44	10.46	6.38	51 44	61 87
	Total Income	30.20	20.46	33.38	105.19	122.62
II	**EXPENSES**					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Traded Goods & Services	-	-	-	-	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employees benefits expense	21 87	30 55	17.62	84 40	69.96
	Finafice Cost	-	-	-	-	-
	Depreciation and amortisation expense	1.55	1 59	2.00	6 30	7 98
	Electricity charges	1.07	1 05	1.28	4 89	5 65
	Other Expenditure	2.20	1.24	3.27	7 58	11 05
	Total Expenses	26.69	34.43	24.17	103.17	94.64
III	**Profit /(Loss) before exceptional items & tax (I-II)**	3.51	-13.97	9.21	2.02	27.98
IV	**Tax Expense**					
	Current tax	-1.68	2 36	2.55	4 64	8.21
	Deferred tax (credit)/charge	-0.35	-0.36	-0.20	-7 11	-0 93
	Income Tax for earlier years	0.31	-	0.29	0.31	0 29
	Total Tax Expenses	-1 72	2.00	2.64	-2.16	7.57
V	**Net Profit for the period (III-IV)**	5.23	-15.97	6.57	4.18	20.41
VI	**Other Comprehensive Income (OCI)**					
a.	**Items that will not be reclassified to profit or loss**					
	-Re-measurement gain(losses) on investment	-675 50	-109.45	113.76	134.95	-275 05
	-Income Tax relating to items that will not be reclassfied to profit & loss	-22.25	-15 83	2 21	-30 72	-1 98
b.	**Items that will be reclassified to profit or loss**					
	-Income Tax relating to items that will be reclassfied to profit & loss					-
	Total other comprehensive income	-697.75	-125.28	115.97	104.23	-277.03
VII	**Total Comprehensive Income for the period (V+VI)**	-692.52	-141.25	122.54	108.41	-256.62
VIII	**Paid-up equity share capital (Face Value Per Share Rs. 10/-)**	24 00	24 00	24.00	24.00	24 00
IX	**Earning Per Share (of Re. 10/- each) (not Annualised)**					
	(a) Basic	2.18	-6.65	2 74	1.74	8 50
	(b) Diluted	2 18	-6 65	2 74	1 74	8 50

Notes to standalone financial results :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2026 and have been audited by the Statutory Auditors of the Company

2 The figure in Standalone Financial Results for the current quarter and quater ended on 31 03.2025 are the balancing figure between audited figures of the full financial year ended 31st March, 2026 & 31st March 2025 respectively and the published year to date figure upto third quarter ended 31st December, 2026 & 31st December,2025 respectively

3 The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable

4 During the earlier year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs 1, 00, 00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited As per the terms, said OCDs shall either be redeemed before the expiry of 10 years from the date of allotment or be converted into equity shares of Rs 10/- each at any time before the expiry of 10 years. The interest is payable only upon distributable profit In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period Further the management is confident of recovery due to the fact that there are sufficient investments & receivables available with Adhirath Power & Holdings Private Limited along with its wholly owned subsidiary Adhirath Management Solutions Private Limited (Formerly known as Hareon Dalmia Solar Private Limited) to repay the borrowings Therefore, no provision of diminution in the value of investment is made

5 The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

6 Figures have been regrouped/rearranged wherever considered necessary

7 The results of the Company are also available on stock exchange websites, www msei in and on the Companies website www alirox com

Place :New Delhi
Dated : 30.05.2026

KOTHARI & COMPANY
KOLKATA
FRNo. [illegible]
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

ALIROX ABRASIVES LIMITED

Lee[illegible] R[illegible]al
Whole Time Director & CEO
DIN:03[illegible]75[illegible]75

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001

Standalone Statement of Assets & Liabilities for the year ended 31.03.2026

(Rs.in lacs)

	Particulars	Year Ended 31.03.2026 (Rs. in Lacs)	Year Ended 31.03.2025 (Rs. in Lacs)
A	**ASSETS**		
1	**Non - Current Assets**		
a)	Property, plant and equipment	26.88	33.18
b)	Capital work in progress	-	-
c)	Other Intangible Assets	-	-
d)	Financial Assets		
i)	Investments	8245.53	8110.58
ii)	Loans	-	-
e)	Other Non Current Assets	0.26	0.26
		8272.67	**8144.02**
2	**Current Assets**		
a)	Inventories	-	-
b)	Financial Assets		
i)	Investments	-	42.18
ii)	Trade Receivables	14.40	27.00
iii)	Cash & Cash equivalents	40.22	36.68
iv)	Bank Balance other than (iii) above		
v)	Other Financial Assets	52.49	-
c)	Current Tax Assets (Net)	10.44	11.78
b)	Other Current Assets	0.80	4.15
		118.35	**121.79**
	Total - Assets	**8391.02**	**8265.81**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
a)	Equity Share Capital	24.00	24.00
b)	Other Equity	7875.71	7767.30
	Total Equity	**7899.71**	**7791.30**
	LIABILITIES		
2	**Non- current Liabilities**		
a)	Financial Liabilities		
i)	Borrowings	-	-
b)	Deferred Tax Liabilities (Net)	480.11	456.50
c)	Provisions		
		480.11	**456.50**
2	**Current Liabilities**		
a)	Financial Liabilities		
i)	Borrowings	-	-
ii)	Trade Payables		
	- Total outstanding dues of MSME	-	-
	- Total outstanding dues of other than MSME	-	-
iii)	Other financial liabilities	-	-
b)	Others Current Liabilities	6.56	9.80
c)	Provisions	4.64	8.21
		11.20	**18.01**
	Total - Equity and Liabilities	**8391.02**	**8265.81**

For and on behalf of the Board of Directors

KOTHARI & COMPANY * CHARTERED ACCOUNTANTS * KOLKATA FRNo. 301178E

ALIROX ABRASIVES LIMITED

Place : NEW DELHI
Dated : 30.05.2026

Leena Rawal
Whole Time Director & CEO
DIN No.03575675

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001

Standalone Cash Flow Statement for year ended 31.03.2026

(Rs.in lacs)

	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
A.	**Cash Flow from Operating Activities**		
	Net Profit before tax	2.02	27.98
	Adjustments		
	Depreciation / Amortization	6.30	7.98
	Gain on Sale of Mutual Funds	(0.62)	(3.39)
	Amount Written Back		(1.35)
	Amount Written Off	0.07	2.25
	Dividend Income	(47.87)	(57.06)
	Interest Income	(2.95)	(0.07)
	Operating Profit before working Capital Changes	**(43.05)**	**(23.66)**
	Adjustments for working Capital changes :		
	Inventories	-	-
	Trade and Other Payables	(6.81)	(7.32)
	Trade and Other Receivables	17.50	(19.09)
	Cash Generated from Operations	(32.36)	**(50.07)**
	Net Direct Taxes Paid/Refund	(4.95)	1.75
	Net Cash from Operating activities	**(37.31)**	**(48.31)**
B	**Cash Flow from Investing Activities**		
	Sale of Investments	42.80	-
	Purchase of Investments	(50.00)	-
	Interest Received	0.18	0.07
	Dividend Received	47.87	57.06
	Net Cash used in Investing Activities	**40.85**	**57.13**
C	**Cash Flow from Financing Activities**		
	Net cash from / (used in) financing activities	-	-
	Net increase in cash and cash equivalents (A+B+C)	**3.54**	**8.82**
	Cash and cash equivalents (Opening Balance)	36.68	27.86
	Cash and cash equivalents (Closing Balance)	40.22	36.68
	Change in Cash & Cash Equivalents	**3.54**	**8.82**

For and on behalf of the Board of Directors

KOTHARI & COMPANY
KOLKATA
FRNo. 301178E
CHARTERED ACCOUNTANTS

ALIROX ABRASIVES LIMITED

Place : NEW DELHI
Dated :30.05.2026

Leena Rawal
Whole Time Director & CEO
DIN No.03575675

Kothari & Co.

CHARTERED ACCOUNTANTS

1-E Neelkanth
26B, Camac Street
Kolkata-700016

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ALIROX ABRASIVES LIMITED

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated Financial Results of Alirox Abrasives Limited (hereinafter referred to as the "Holding Company") and its subsidiary and its step down subsidiary (the Parent and its Wholly owned subsidiary and step down subsidiary herein referred as "the Group"), for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements of the subsidiary and step-down subsidiary, the aforesaid consolidated annual financial results:

a) include the annual financial results of following entities

Sl. No.	Name of the Company	Relationship
1	Adhirath Power & Holdings Private Limited	Wholly Owned Subsidiary
2	Adhirath Management Solutions Private Limited	Step Down Subsidiary

b) are presented in accordance with the requirements of the Listing Regulations in this regard; and

c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the group for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs"), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with

KOTHARI & COMPANY * CHARTERED ACCOUNTANTS * KOLKATA FRNo. 301178E

1-E Neelkanth
26B, Camac Street
Kolkata-700016

the consideration of audit report of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial results of the current period. These matters were addressed in the context of our audit of the consolidated financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
The auditors of the step-down subsidiary, Adhirath Management Solutions Private Limited, have included an emphasis regarding uncertainty related to going concern in their audit report for the year ended 31 March 2026. As stated in Note 32 of the financial statements of the said step-down subsidiary, the company has incurred substantial losses amounting to Rs. 6,637.08 lakhs during the current year resulting in complete erosion of its net worth. However, the financial statements of the subsidiary have been prepared on a going concern basis considering the management assessment supported by continued financial support from the holding company. Considering the significance of the aforesaid matter and its impact on the assessment of the Group's ability to continue as a going concern at the consolidated level, the same has been considered as a Key Audit Matter.	Our audit procedures in relation to the assessment of going concern at the consolidated level included, inter alia, the following: • Obtained and evaluated the management's assessment of the Group's ability to continue as a going concern for a period of at least twelve months from the balance sheet date. • Reviewed the financial position of the Group including availability of liquid investments, cash and cash equivalents and overall net worth position as at 31 March 2026. • Evaluated whether the Group has adequate financial resources to continue its operational existence and meet its obligations as and when they fall due for the foreseeable future. • Assessed the adequacy and appropriateness of the disclosures made in the consolidated financial statements in respect of going concern assumptions. Based on the above procedures performed and considering the overall financial position of the Group at the consolidated level, we did not identify any material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern for the foreseeable future.

KOTHARI & COMPANY * KOLKATA FRNo. 301178E * CHARTERED ACCOUNTANTS

1-E Neelkanth
26B, Camac Street
Kolkata-700016

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material, misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not declining a material misstatement resulting from fraud is higher

KOTHARI & COMPANY * CHARTERED ACCOUNTANTS * KOLKATA FRNo. 301178E

1-E Neelkanth
26B, Camac Street
Kolkata-700016

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced, we consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KOTHARI & COMPANY * KOLKATA * FRNo. 301178E * CHARTERED ACCOUNTANTS

1-E Neelkanth
26B, Camac Street
Kolkata-700016

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a) We did not audit the financial statements of a wholly owned subsidiary named Adhirath Power & Holdings Private Limited and step-down subsidiary named Adhirath Management Solutions Private Limited whose financial statements reflect total assets of Rs. 42510.70 lakhs as at 31st March, 2026, total revenue of Rs. 1531.00 lakhs, total net profit/(loss) after tax of (Rs 6,637.84 lakhs), total comprehensive income of (Rs 6,637.84 lacs) and cash flows (net) of Rs 108.59 lakhs for the year ended on that date, as considered in the consolidated financial results.

   These financial statements are audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.

   Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the-other auditors.

b) The consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up ~~to~~ the third quarter of the current financial year which were subject to limited review by us.

For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E

KOTHARI & COMPANY * KOLKATA FRNo. 301178E * CHARTERED ACCOUNTANTS

MKothari

Date: 30th May, 2026
Place: Kolkata

MANASWY KOTHARI
(PARTNER)
Membership no. 064601
UDIN - 26064601GRBKDB9172

ALIROX ABRASIVES LIMITED
CIN:-L74899DL1944PLC000759
Regd. Office : 4, SCINDIA HOUSE, NEW DELHI-110001
Corporate Office:7F-7H (7th Floor), Hansalaya Building, 15, Barakhamba Road New Delhi 110001
Phone:-011-45685625,011-41070069, Email-scml@dalmiadelhi.com
Website: www.alirox.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Amount in Lacs)

Sl. No	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
I	**INCOME**					
	Income from operations	837.75	10.00	383.22	867.75	416.97
	Other income	50.79	135.39	151.92	768.44	521.93
	Total Income	888.54	145.39	535.14	1,636.19	938.90
II	**EXPENSES**					
	Cost of materials consumed	-	-	-		
	Purchases of Traded Goods & Services	800.00	-	352.59	800.00	352.59
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		
	Employees benefits expense	22.64	31.54	18.23	87.20	71.24
	Finance Cost	620.74	686.04	65.58	1,998.18	120.09
	Depreciation and amortisation expense	1.55	1.59	2.00	6.30	7.98
	Electricity charges	1.07	1.05	1.28	4.89	5.65
	Other Expenditure	5,350.10	1.22	10.70	5,357.95	81.55
	Total Expenses	6,796.10	721.44	450.38	8,254.52	639.10
III	**Profit /(Loss) before exceptional items & tax (I-II)**	-5,907.55	-576.05	84.76	-6,618.33	299.80
IV	**Tax Expense**					
	Current tax	-1.68	-0.43	2.45	4.64	59.10
	Deferred tax (credit)/charge	-0.35	-0.36	0.69	-7.11	-0.40
	Income Tax for earlier years	0.31	17.49	0.29	17.80	0.29
	Total Tax Expenses	-1.72	16.70	3.42	15.33	58.98
V	**Net Profit for the period (III-IV)**	-5,905.83	-592.75	81.34	-6,633.66	240.82
VI	**Other Comprehensive Income (OCI)**					
a.	**Items that will not be reclassified to profit or loss**					
	-Re-measurement gain(losses) on investment	-675.50	-109.45	113.76	134.95	-275.05
	-Income Tax relating to items that will not be reclassfied to profit & loss	-22.25	-15.83	2.21	-30.72	-1.98
b.	**Items that will be reclassified to profit or loss**					
	-Income Tax relating to items that will be reclassfied to profit & loss					-
	Total other comprehensive income	-697.75	-125.28	115.97	104.23	-277.03
VII	**Total Comprehensive Income for the period (V+VI)**	-6,603.58	-718.03	197.30	-6,529.43	-36.22
	Net Profit Attributable to					
	a) Owners of the parents	-5,905.83	-592.75	81.34	-6,633.66	240.82
	b) Non Controlling Interest					
	Other Comprehensive Income Attributable to					
	a) Owners of the parents	-697.75	-125.28	115.97	104.23	-277.03
	b) Non Controlling Interest					
	Total Comprehensive Income Attributable to					
	a) Owners of the parents	-6,603.58	-718.03	197.30	-6,529.43	-36.22
	b) Non Controlling Interest					
VIII	**Paid-up equity share capital (Face Value Per Share Rs. 10/-)**	24.00	24.00	24.00	24.00	24.00
IX	**Earning Per Share (of Re. 10/- each) (not Annualised)**					
	(a) Basic	-2,460.76	-246.98	33.89	-2,764.02	100.34
	(b) Diluted	-2,460.76	-246.98	33.89	-2,764.02	100.34

Notes to consolidated financial results :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2026 and have been audited by the Statutory Auditors of the Company
2. The figure in Consolidated Financial Results for the current quarter and quater ended on 31.03.2025 are the balancing figure between audited figures of the full financial year ended 31st March, 2026 & 31st March 2025 respectively and the published year to date figure upto third quarter ended 31st December, 2026 & 31st December, 2025 respectively
3. The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable
4. The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
5. Figures have been regrouped/rearranged wherever considered necessary
6. The results of the Company are also available on stock exchange websites, www.msei.in and on the Companies website www.alirox.com

Place :New Delhi
Dated : 30.05.2026

KOTHARI & COMPANY
KOLKATA
FRN No. 301178E
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

ALIROX ABRASIVES LIMITED

Leena Rawal
Whole Time Director & CEO
DIN:03575675

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001

Consolidated Statement of Assets & Liabilities for the year ended 31.03.2026

(Rs.in lacs)

	Particulars	Year Ended 31.03.2026 (audited)	Year Ended 31.03.2025 (audited)
A	**ASSETS**		
1	**Non - Current Assets**		
a)	Property, plant and equipment	26.88	33.18
b)	Capital work in progress	-	-
c)	Other Intangible Assets	-	-
d)	Financial Assets		
I)	Investments	26181.00	11109.61
ii)	Loans	-	-
e)	Other Non Current Assets	65.41	68.58
		26273.29	11211.37
2	**Current Assets**		
a)	Inventories	-	-
b)	Financial Assets		
i)	Investments	18856.13	56.00
ii)	Trade Receivables	517.04	27.00
iii)	Cash & Cash equivalents	265.09	152.96
iv)	Bank Balance other than (iii) above	-	-
v)	Other Financial Assets	4802.50	350.00
c)	Current Tax Assets (Net)	10.44	11.78
b)	Other Current Assets	76.25	94.65
	Sub Total - Current Assets	24527.44	692.38
	Total - Assets	**50800.73**	**11903.75**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
a)	Equity Share Capital	24.00	24.00
b)	Other Equity	3294.09	9823.52
	Total Equity	3318.09	9847.52
	LIABILITIES		
2	**Non- current Liabilities**		
a)	Financial Liabilities		
i)	Borrowings	46500.00	0.00
b)	Deferred Tax Liabilities (Net)	480.11	456.50
c)	Provisions	-	-
		46980.11	456.50
2	**Current Liabilities**		
a)	Financial Liabilities		
i)	Borrowings	-	1500.00
ii)	Trade Payables		
	- Total outstanding dues of MSME	487.00	0.00
	- Total outstanding dues of other than MSME	0.29	0.30
iii)	Other financial liabilities	-	-
b)	Others Current Liabilities	10.61	40.33
c)	Provisions	4.64	59.10
		502.54	1599.73
	Total - Equity and Liabilities	**50800.73**	**11903.75**

For and on behalf of the Board of Directors

KOTHARI & COMPANY CHARTERED ACCOUNTANTS KOLKATA FRN: 301178E

ALIROX ABRASIVES LIMITED

Place : NEW DELHI
Dated : 30.05.2026

Leena Rawal
Whole Time Director & CEO
DIN No.03575675

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
Consolidated Cash Flow Statement for year ended 31.03.2026

(Amount in Lacs.)

	Particulars	2025-26	2024-25
A.	**Cash Flow from Operating Activities**		
	Net Profit before tax	**(6,618.33)**	**299.80**
	Adjustments		
	Depreciation / Amortization	6.30	7.98
	Profit on Redemption on MF units/Sale of investment	(136.79)	(3.39)
	Provision for Leave Encashment		
	Amount Written Back	-	(1.35)
	Amount Written Off	0.07	6.27
	Dividend Income	(520.81)	(57.06)
	Loss on Redemption of Debentures/shares	1,013.60	17.78
	Interest Expenses	1,998.18	120.09
	Interest Income	(110.84)	(449.37)
	Change in Fair Value of Investment	4,331.81	(0.08)
	(Profit)/Loss on sale of Investments	-	(10.67)
	Operating Profit before working Capital Changes	**(36.81)**	**(70.01)**
	Adjustments for working Capital changes :		
	Inventories		
	Trade and Other Payables	400.55	22.68
	Trade and Other Receivables	(486.32)	1,768.17
	Cash Generated from Operations	**(122.58)**	**1,720.84**
	Net Direct Taxes Paid/Refund	(19.26)	(66.03)
	Net Cash from Operating activities	**(141.84)**	**1,654.81**
B	**Cash Flow from Investing Activities**		
	Purchase of Investments	(54,087.15)	(3,074.40)
	Sale of Investments	15,097.87	10.67
	Interest Received	122.88	439.40
	Loss on Redemption of Debentures/Sale of Shares	-	(17.78)
	Dividend Received	520.81	57.06
	Net Cash used in Investing Activities	**(38,345.60)**	**(2,585.05)**
C	**Cash Flow from Financing Activities**		
	(Decrease)/ Increase in short term borrowings	(1,500.00)	1,500.00
	(Decrease)/ Increase in long term borrowings	46,500.00	-
	Interest Paid on inter corporate deposit (net)	(2,000.44)	(114.54)
	Loans (given)/received back (net)	(4,400.00)	(350.00)
	Net cash from / (used in) financing activities	**38,599.56**	**1,035.46**
	Net increase in cash and cash equivalents (A+B+C)	**112.13**	**105.22**
	Cash and cash equivalents (Opening Balance)	**152.96**	**47.74**
	Cash and cash equivalents (Closing Balance)	**265.09**	**152.96**
	Change in Cash & Cash Equivalents	**112.13**	**105.22**

KOTHARI & COMPANY KOLKATA FRNo. 301178E CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

ALIROX ABRASIVES LIMITED

Place : NEW DELHI
Dated : 30.05.2026

Leena Rawal
Whole Time Director & CEO
DIN No.03575675