



ALIROX ABRASIVES LTD.

CORPORATE OFFICE: 7F-7H (7TH FLOOR), HANSALAYA BUILDING
15, BARAKHAMBA ROAD, NEW DELHI-110001
PHONE: 011-45685625, 011-41070069
E-mail: alirox@dalmiadelhi.com; scml@dalmiadelhi.com
CIN: L74899DL1944PLC000759

AAL/SEC/SE/25-26/59

February 13, 2026

To,

**The Head – Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S. Road
Kurla West, Mumbai-400070.**

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2025

Dear Sir/Ma'am,

The Board of Directors of the Company has, at its meeting held today i.e. February 13, 2026 at 02:30 p.m., approved the statement of standalone and consolidated Unaudited Financial Results ("**Results**") of the Company for the quarter and nine months ended December 31, 2025 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and taken on record the Limited Review Reports thereof. The copy of the same is attached herewith for your record.

In terms of Regulation 47(3) of the said Regulations, the Company shall be publishing the unaudited Financial Results for quarter and nine months ended on December 31, 2025 in newspaper.

The meeting concluded at 02.55 p.m. You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **ALIROX ABRASIVES LIMITED**

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Date: 2026.02.13
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**Sonal Popli
Company Secretary
M. No.: A44167**



ALIROX ABRASIVES LTD.

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February 13, 2026

To,

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Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S. Road
Kurla West, Mumbai-400070.**

**Subject: Non- applicability of declaration pursuant to Regulation 32 of SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding the statement of deviation or variation in the use of proceeds of public issue, rights issue, preferential issue etc is not applicable to the Company.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,
For **ALIROX ABRASIVES LIMITED**

SONAL Digitally signed
by SONAL
Date: 2026.02.13
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Sonal Popli
Company Secretary
M. No.: A44167

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ALIROX ABRASIVES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ALIROX ABRASIVES LIMITED (the "Company"), for the quarter/ nine months ended December 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not



KOTHARI & Co.

CHARTERED ACCOUNTANTS

1-E Neelkanth
26B, Camac Street
Kolkata-700016

disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E



M. Kothari

MANASWY KOTHARI
(PARTNER)
Membership No. 064601
UDIN - 26064601VJEODJ4540

Date: 13th February, 2026
Place: Kolkata

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

Sl. No	Particulars	STANDALONE					
		Quarter Ended			For the Nine Months Ended		Year Ended
		Dec 31, 2025 Unaudited	Sep 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited	March 31, 2025 Audited
I	INCOME						
	Income from operations	10.00	15.38	11.25	30.00	33.75	60.75
	Other income	10.46	28.25	11.75	45.00	55.49	61.87
	Total Income	20.46	43.63	23.00	75.00	89.24	122.62
II	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Traded Goods & Services	-	-	-	-	-	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefits expense	30.55	16.12	16.67	62.53	52.34	69.96
	Finance Cost	-	-	-	-	-	-
	Depreciation and amortisation expense	1.59	1.59	2.00	4.75	5.98	7.98
	Electricity charges	1.05	1.15	1.32	3.82	4.37	5.65
	Other Expenditure	1.24	1.86	1.42	5.38	7.78	11.05
	Total Expenses	34.43	20.71	21.42	76.48	70.47	94.64
III	Profit/(Loss) before exceptional items & tax (I-II)	(13.97)	22.92	1.58	(1.48)	18.77	27.98
IV	Tax Expense						
	Current tax	2.36	0.44	0.74	6.32	5.66	8.21
	Deferred tax (credit) charge	(0.36)	(1.95)	(0.64)	(6.76)	(1.09)	(0.93)
	Income Tax for earlier years	-	-	-	-	-	0.29
	Total Tax Expenses	2.00	(1.51)	0.10	(0.44)	4.57	7.57
V	Net Profit for the period (III-IV)	(15.97)	24.43	1.48	(1.04)	14.20	20.41
VI	Other Comprehensive Income (OCI)						
a.	Items that will not be reclassified to profit or loss						
	-Re-measurement gain/(losses) on investment	(109.45)	(21.62)	(626.96)	810.44	(388.81)	(275.05)
	-Income Tax relating to items that will not be reclassified to profit & loss	(15.83)	7.36	29.57	(8.47)	(4.19)	(1.98)
b.	Items that will be reclassified to profit or loss						
	-Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income	(125.28)	(14.26)	(597.39)	801.97	(393.00)	(277.03)
VII	Total Comprehensive Income for the period (V+VI)	(141.25)	10.17	(595.91)	800.93	(378.80)	(256.62)
VIII	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
IX	Earning Per Share (of Re. 10/- each) (not Annualised)						
	(a) Basic	(6.65)	10.18	0.61	(0.43)	5.92	8.50
	(b) Diluted	(6.65)	10.18	0.61	(0.43)	5.92	8.50

Notes to standalone financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2026 and have been reviewed by the Statutory Auditors of the Company.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these results for the year ended March 31, 2025 and a limited review for the quarter & Nine months ended December 31, 2025 and have issued unmodified reports on such results.
- The figure in Standalone Financial Results for the current quarter are the balancing figure between reviewed figures of the nine months ended 31st December, 2025 and the published year to date figure upto the half year ended 30th September, 2025.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable.
- During the earlier year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs.1, 00, 00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited. As per the terms, said OCDs shall either be redeemed before the expiry of 10 years from the date of allotment or be converted into equity shares of Rs. 10/- each at any time before the expiry of 10 years. The interest is payable only upon distributable profit. In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period. Further the management is confident of recovery due to the fact that there are sufficient investments & receivables available with Adhirath Power & Holdings Private Limited along with its wholly owned subsidiary Adhirath Management Solutions Private Limited (Formerly known as Harcon Dalmia Solar Private Limited) to repay the borrowings. Therefore, no provision of diminution in the value of investment is made.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The financial results for the quarter ended 31st December, 2025 have been prepared in accordance with the recognition and measurement principals laid down in Ind A 34 " Interim Financial Reporting"
- Figures have been regrouped/rearranged wherever considered necessary.
- The results of the Company are also available on stock exchange websites, www.mse.in and on the Companies website www.alirox.com.

Place :New Delhi
Dated : 13.02.2026



For and on behalf of the Board of Directors

Leena Rawal
Whole Time Director & CEO
DIN:03575675



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ALIROX ABRASIVES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ALIROX ABRASIVES LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter/nine months ended December 31, 2025 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SL. No.	Name of the Company	Relationship
1.	Adhirath Power And Holdings Private Limited	Subsidiary
2	Adhirath Management Solutions Private Limited (Formerly known as Hareon Dalmia Solar Private Limited)	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary included in the statement whose financial results reflect total assets of Rs 90.64 Lakhs as at December 31, 2025, and total revenues of Rs Nil, total net profits after tax of Rs (0.33) Lakhs and total comprehensive income of Rs. (0.33) Lakhs for the Quarter ended December 31, 2025, as considered in the consolidated unaudited financial results. This financial results/ financial information has not been reviewed and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary, are based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial results of a step-down subsidiary included in the statement whose financial results reflect total assets of Rs 32,986.08 Lakhs as at December 31, 2025, total revenues of Rs 125.21 Lakhs, total net profits after tax of Rs (579.35) Lakhs and total comprehensive income of Rs (579.35) Lakhs for the quarter ended December 31, 2025, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the step-down subsidiary is based solely on the report of other auditor and procedure performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

Date: - 13th February, 2026
Place: Kolkata



For KOTHARI & COMPANY
Chartered Accountants
FRNO. 301178-E

M. Kothari

MANASWY KOTHARI
(PARTNER)

Membership No. 064601
UDIN - 26064601OITVVW8597

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

Sl. No	Particulars	CONSOLIDATED					
		Quarter Ended			For the Nine Months Ended		Year Ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	INCOME						
	Income from operations	10.00	15.38	11.25	30.00	33.75	416.97
	Other income	135.39	519.69	308.94	717.65	370.01	521.93
	Total Income	145.39	535.07	320.19	747.65	403.76	938.90
II	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Traded Goods & Services	-	-	-	-	-	352.59
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefits expense	31.54	16.65	17.15	64.56	53.01	71.24
	Finance Cost	686.04	647.98	54.51	1,377.44	54.51	120.09
	Depreciation and amortisation expense	1.59	1.50	2.00	4.75	5.98	7.98
	Electricity charges	1.05	1.15	1.32	3.82	4.37	5.65
	Other Expenditure	1.22	3.02	63.14	7.85	70.85	81.55
	Total Expenses	721.44	670.39	138.12	1,458.42	188.72	639.10
III	Profit/(Loss) before exceptional items & tax (I-II)	(576.05)	(135.31)	182.07	(710.77)	215.05	299.80
IV	Tax Expense						
	Current tax	(0.43)	0.44	47.57	6.32	56.65	59.10
	Deferred tax (credit)/charge	(0.36)	(1.95)	(0.64)	(6.76)	(1.09)	(0.40)
	Income Tax for earlier years	17.49	-	-	17.49	-	0.29
	Total Tax Expenses	16.70	(1.51)	46.93	17.05	55.56	58.98
V	Net Profit for the period (III-IV)	(592.75)	(133.80)	135.14	(727.82)	159.49	240.82
VI	Other Comprehensive Income (OCI)						
a.	Items that will not be reclassified to profit or loss						
	-Re-measurement gains/losses on investment	(109.45)	(21.62)	(626.96)	810.44	(388.81)	(275.05)
	-Income Tax relating to items that will not be reclassified to profit & loss	(15.83)	7.36	29.57	(8.47)	(4.19)	(1.98)
b.	Items that will be reclassified to profit or loss						
	-Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income	(125.28)	(14.26)	(597.39)	801.97	(393.00)	(277.03)
VII	Total Comprehensive Income for the period (V+VI)	(718.03)	(148.06)	(462.25)	74.15	(233.51)	(36.22)
	Net profit Attributable to						
	a) Owners of the Parent	(592.75)	(133.80)	135.14	(727.82)	159.49	240.82
	a) Non controlling interest	-	-	-	-	-	-
	Other Comprehensive Income Attributable to						
	a) Owners of the Parent	(125.28)	(14.26)	(597.39)	801.97	(393.00)	(277.03)
	a) Non controlling interest	-	-	-	-	-	-
	Total Comprehensive Income Attributable to						
	a) Owners of the Parent	(718.03)	(148.06)	(462.25)	74.15	(233.51)	(36.22)
	a) Non controlling interest	-	-	-	-	-	-
VIII	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
IX	Earning Per Share (of Re. 10/- each) (not Annualised)						
	(a) Basic	(246.98)	(55.75)	56.31	(303.26)	66.46	100.34
	(b) Diluted	(246.98)	(55.75)	56.31	(303.26)	66.46	100.34

Notes to Consolidated financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2026 and have been reviewed by the Statutory Auditors of the Company.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these results for the year ended March 31, 2025 and a limited review for the quarter & Nine months ended December 31, 2025 and have issued unmodified reports on such results.
- The figure in Standalone Financial Results for the current quarter are the balancing figure between reviewed figures of the nine months ended 31st December, 2025 and the published year to date figure upto the half year ended 30th September, 2025.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable.
- During the earlier year, Company had made investment in 6% Unsecured Optionally Convertible Debentures of Rs.1, 00, 00,000/- in its Wholly Owned Subsidiary, Adhirath Power & Holdings Private Limited. As per the terms, said OCBs shall either be redeemed before the expiry of 10 years from the date of allotment or be converted into equity shares of Rs. 10/- each at any time before the expiry of 10 years. The interest is payable only upon distributable profit. In the absence of distributable cash profit in subsidiary company, interest has not been accounted for the current reporting period. Further the management is confident of recovery due to the fact that there are sufficient investments & receivables available with Adhirath Power & Holdings Private Limited along with its wholly owned subsidiary Adhirath Management Solutions Private Limited (Formerly known as Haroon Dalmita Solar Private Limited) to repay the borrowings. Therefore, no provision of diminution in the value of investment is made.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The financial results for the quarter ended 31st December, 2025 have been prepared in accordance with the recognition and measurement principals laid down in Ind A 34 " Interim Financial Reporting"
- Figures have been regrouped/rearranged wherever considered necessary.
- The results of the Company are also available on stock exchange websites, www.mseil.in and on the Companies website www.alirox.com.

Place : New Delhi
Dated : 13.02.2026



For and on behalf of the Board of Directors

Leena Rawal
Whole Time Director & CEO
DIN:03575675

