

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs. In Lakhs)

Sl. No	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		March 31, 2019	December 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
I	Income from operations	8.10	9.20	11.10	34.60	33.60	43.60	33.60
II	Other income	7.86	2.80	1.49	12.00	13.07	12.00	21.18
III	<b>Total Income (I+II)</b>	<b>15.96</b>	<b>12.00</b>	<b>12.59</b>	<b>46.60</b>	<b>46.67</b>	<b>55.60</b>	<b>54.78</b>
IV	<b>EXPENSES</b>							
	Cost of materials consumed	-	-	-	-	-	-	-
	Purchases of Traded Goods & Services	-	-	-	-	-	-	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	Employees benefits expense	9.38	4.42	7.71	26.10	24.67	26.10	24.67
	Finance Cost	-	-	-	-	-	7.74	8.60
	Depreciation and amortisation expense	7.06	7.05	19.23	28.22	35.45	28.22	35.45
	Electricity charges	0.83	0.98	0.45	3.29	2.78	3.29	2.78
	Other Expenditure	2.28	1.43	1.59	7.70	5.99	8.03	6.31
	<b>Total Expenses (IV)</b>	<b>19.55</b>	<b>13.88</b>	<b>28.98</b>	<b>65.31</b>	<b>68.89</b>	<b>73.38</b>	<b>77.81</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>(3.59)</b>	<b>(1.88)</b>	<b>(16.39)</b>	<b>(18.71)</b>	<b>(22.22)</b>	<b>(17.78)</b>	<b>(23.03)</b>
VI	<b>Tax Expense</b>							
	Current tax	3.70	-	1.76	3.70	1.76	3.94	1.76
	Deferred tax (credit)/charge	(1.84)	1.82	15.46	(6.97)	(34.73)	(6.97)	(34.73)
	<b>Total Tax Expenses (VI)</b>	<b>1.86</b>	<b>1.82</b>	<b>13.70</b>	<b>(3.27)</b>	<b>(36.49)</b>	<b>(3.03)</b>	<b>(36.49)</b>
VII	<b>Net Profit for the period (V-VI)</b>	<b>(5.45)</b>	<b>(0.86)</b>	<b>(2.69)</b>	<b>(15.44)</b>	<b>(58.71)</b>	<b>(14.75)</b>	<b>(59.52)</b>
VIII	<b>Other Comprehensive Income (OCI)</b>	<b>(512.74)</b>	<b>166.80</b>	<b>(238.99)</b>	<b>(1,015.84)</b>	<b>1,199.03</b>	<b>(1,015.84)</b>	<b>1,199.03</b>
	<b>Items that will not be reclassified to profit or loss</b>							
	(i) Fair Value of Equity Instruments							
	(ii) Re-measurements gain/(loss) on defined benefit plans							
	<b>Total other comprehensive income</b>	<b>(512.74)</b>	<b>166.80</b>	<b>(238.99)</b>	<b>(1,015.84)</b>	<b>1,199.03</b>	<b>(1,015.84)</b>	<b>1,199.03</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(518.19)</b>	<b>166.74</b>	<b>(241.68)</b>	<b>(1,031.28)</b>	<b>1,140.32</b>	<b>(1,030.59)</b>	<b>1,139.51</b>
	<b>Net profit Attributable to</b>							
	a) Owners of the Parent						(14.75)	(59.52)
	a) Non controlling interest						-	-
	<b>Other Comprehensive Income Attributable to</b>							
	a) Owners of the Parent						(1,015.84)	1,199.03
	a) Non controlling interest						-	-
	<b>Total Comprehensive Income Attributable to</b>							
	a) Owners of the Parent						(1,030.59)	1,139.51
	a) Non controlling interest						-	-
X	<b>Paid-up equity share capital (Face Value Per Share Rs. 10/-)</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>
XI	<b>Earning Per Share ( of Re. 10/- each) (not Annualised)</b>							
	(a) Basic	(2.27)	(0.025)	(1.12)	(6.44)	(24.46)	(6.15)	(24.80)
	(b) Diluted	(2.27)	(0.025)	(1.12)	(6.44)	(24.46)	(6.15)	(24.80)

**Notes to standalone financial results :**

- The above Standalone and Consolidated financial results of Alirox Abrasives Limited were reviewed by the Audit Committee of Board and subsequently approved by the Board of Directors on 29.05.2019
- The figures in Standalone financial results for the quarter ended 31st March 2019 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable.
- (i) The Company's subsidiary Adhirath Power & Holding Pvt. Ltd. is holding 20% equity stake in Harcon Dalmia Solar Private Limited (Joint Venture). During the preceding year the Keshav Power Limited (Affiliate Co and party to the JV agreement) has given notice for breach of the joint venture agreement for delay/ failure on account of non fulfillment of its obligations under the JV agreement. As per Ind AS-31, venture shall recognise investment in joint venture as per equity method, but due to non-availability of financial statements of Harcon Dalmia Solar Private Limited, the Company is unable to consolidate the accounts of above in terms of Ind AS-31.
- (ii) No provision for diminution in the value of investment in Harcon Dalmia Solar Private Limited is made at this stage by the Company, since the expected realizable amount is more than the carrying amount.
- Figures have been regrouped/rearranged wherever considered necessary.

NEW DELHI  
Dated : 29.05.2019



For and on behalf of the Board of Directors

*Leena Rawal*  
Leena Rawal  
Whole Time Director & CEO  
DIN:03575675



## Statement of Assets &amp; Liabilities as on 31.03.2019

(Rs. in lakh)

Particulars	Standalone		Consolidated	
	As At		As At	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
<b>ASSETS</b>				
<b>Non - current assets</b>				
(a) Property, plant and equipment	107.26	135.48	107.26	135.48
(b) Capital work - in - progress	-	-	-	-
(c) Other intangible assets	-	-	-	-
(d) Financial assets				
(i) Investments	4,233.81	5,249.72	4,318.31	5,334.22
(ii) Loans	-	-	-	-
(e) Other Non Current assets	0.26	0.26	0.26	0.26
	<b>4,341.33</b>	<b>5,385.46</b>	<b>4,425.83</b>	<b>5,469.96</b>
<b>Current assets</b>				
(a) Inventories	-	-	-	-
(b) Financial assets				
(i) Investments	33.48	31.06	33.48	31.06
(ii) Trade receivables	-	-	-	-
(iii) Cash and cash equivalents(includes Bank Bal.)	73.91	63.85	75.85	66.62
(iv) Bank balances	-	-	-	-
(v) Loans	2.64	3.96	2.64	3.96
(vi) Other financial assets	-	1.30	-	1.30
(c) Current tax assets (net)	-	-	-	-
(d) Other current assets	8.05	7.36	8.71	7.36
	<b>118.08</b>	<b>107.53</b>	<b>120.68</b>	<b>110.30</b>
<b>Total assets</b>	<b>4,459.42</b>	<b>5,492.99</b>	<b>4,546.51</b>	<b>5,580.26</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity share capital	24.00	24.00	24.00	24.00
(b) Other equity	4,399.01	5,430.28	4,392.19	5,422.77
(b) Non-Controlling Interest	-	-	-	-
<b>Total equity</b>	<b>4,423.01</b>	<b>5,454.28</b>	<b>4,416.19</b>	<b>5,446.77</b>
<b>LIABILITIES</b>				
<b>Non - current liabilities</b>				
(a) (i) Borrowings	-	-	-	-
(ii) Financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (net)	27.77	34.74	27.77	34.74
	<b>27.77</b>	<b>34.74</b>	<b>27.77</b>	<b>34.74</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	86.00	86.00
(ii) Trade payables	-	-	0.18	0.18
(a) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-	-	-
(b) Total outstanding dues of other than Micro Enterprises and Small Enterprises	-	-	-	-
(iii) Other financial liabilities	-	-	6.96	7.74
(b) Other current liabilities	2.60	1.73	3.37	2.59
(c) Provisions	6.04	2.24	6.04	2.24
	<b>8.64</b>	<b>3.97</b>	<b>102.55</b>	<b>98.75</b>
<b>Total Equity &amp; Liabilities</b>	<b>4,459.42</b>	<b>5,492.99</b>	<b>4,546.51</b>	<b>5,580.26</b>



For and on behalf of the Board of Directors

Leena Rawal

Whole Time Director &amp; CEO

DIN:03575675

Place: New Delhi  
Date: 29.05.2019