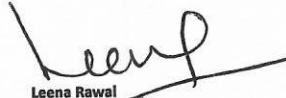


ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

(Rs. in lakhs)

Sl. No.	Particulars	Standalone 3 Months Ended			Standalone 12 Months ended		Consolidated	Consolidated
		31.3.2018	31.12.2017	31.3.2017	31.3.2018	31.3.2017	Year Ended	Year Ended
		(Unaudited)			(Audited)		(Audited)	(Audited)
1	Income							
a)	Income from operations	11.10	7.50	7.00	33.60	27.00	33.60	27.00
b)	Other Income	1.49	1.14	(0.33)	13.07	6.97	21.18	6.97
	Total Income	12.59	8.64	6.67	46.67	33.97	54.78	33.97
2	Expenses							
a)	Cost of material consumed	-	-	-	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-	-	-	-
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
d)	Employee Benefit Expenses	7.71	6.85	6.63	24.67	22.66	24.67	22.66
e)	Finance cost	-	-	-	-	-	8.60	6.27
f)	Depreciation and amortisation expense	19.23	5.41	38.29	35.45	44.59	35.45	44.59
g)	Electricity Charges	0.45	0.92	0.57	2.78	3.15	2.78	3.15
h)	Other Expenses	1.59	2.33	1.63	5.99	4.66	6.31	5.08
	Total Expenses	28.98	15.51	47.12	68.89	75.06	77.81	81.75
3	Profit/ (Loss) before tax	(16.39)	(6.87)	(40.45)	(22.22)	(41.09)	(23.03)	(47.78)
4	Tax Expense							
a)	Current Tax	(1.76)	-	(0.20)	(1.76)	(0.20)	(1.76)	(0.20)
b)	Deferred Tax	15.46	1.38	-	(34.73)	-	(34.73)	-
c)	For earlier years	-	-	-	-	-	-	-
5	Total Tax Expense	13.70	1.38	0.02	(36.49)	0.02	(36.49)	0.02
6	Net Profit/ (Loss) after tax for the period	(2.69)	(5.49)	(40.63)	(58.71)	(41.27)	(59.52)	(47.96)
7	Other Comprehensive Income (Net of tax)	(238.99)	747.20	491.27	1,199.03	1,819.80	1,199.03	1,819.80
8	Total Comprehensive Income for the period	(241.68)	741.71	450.64	1,140.32	1,778.53	1,139.51	1,771.84
9	Paid-up Equity Share Capital-Face Value Rs. 10/- each	24.00	24.00	24.00	24.00	24.00	24.00	24.00
10	Earning per Share of Rs. 10/- each (Not annualised)							
a)	Basic	(1.12)	(2.29)	(16.93)	(24.46)	(17.20)	(24.80)	(19.98)
b)	Diluted	(1.12)	(2.29)	(16.93)	(24.46)	(17.20)	(24.80)	(19.98)

For and on behalf of the Board of Directors



Leena Rawal
Whole Time Director & CEO
DIN No.03575675

PLACE : NEW DELHI
Dated : 30.05.2018



Notes to Financial Results :-

- 1 The above Standalone Financial Results of Alirox Abrasives Limited and Consolidated Financial Results of Alirox Abrasives Limited ("the Company / the Parent Company") and its Subsidiary (together referred to as Group) were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company on 30th May 2018.
- 2 The above standalone and consolidated Financial Results of the Company and Group have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company and Group has adopted Ind AS from 1st April 2017 with a transition date of 1st April 2016. Accordingly, the comparative figures for the quarter and year ended 31st March 2017 have been restated as per Ind AS. The figures for the previous period / year have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period / year classification/disclosures.
- 3 The figures in Standalone Financial Results for the quarter ended 31st March 2018 are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- 4 Reconciliation of Standalone financial results as previously reported under I GAAP and IND AS for the quarter is presented

(Rs. In Lakhs)

Particulars	Standalone		Consolidated
	Quarter ended	Year ended	Year ended
	31.03.2017	31.03.2017	31.3.2017
Net Profit after tax as per Indian GAAP	(0.81)	0.80	(33.49)
Add:- Impact of fair valuation on Debt based Investment routed through P&L.	2.41	2.41	2.41
Less:- Tax impact on Fair value of Debt based Investments	-	-	-
Less:- Increase in depreciation due to increase in fair value of Property plant & equipment and other income.	44.48	44.48	44.48
Add : Adjustment due to non consolidation of Joint Venture Company	-	-	27.60
Add:- Actuarial benefits routed through OCI	-	-	-
Add : Tax Impact on above	-	-	-
Net Profit after tax as per IND AS	(41.27)	(41.27)	(47.96)
Other Comprehensive Income (OCI)	1,819.80	1,819.80	1,819.80
Measurement of Actuarial gain on defined benefit plans	-	-	-
Fair Value of Investments through OCI	-	-	-
Total Comprehensive Income as reported under IND AS	1,778.53	1,778.53	1,771.84
5 Reconciliation of total equity as reported in Previous GAAP to Ind AS is as under :-			
Particulars	Standalone		
	For the Year ended 31.3.2017		
	Standalone	Consolidated	
Total equity (shareholder's funds) as per Indian GAAP	192.22	185.52	
Add/(less):- Adjustments under Ind AS	-	-	
Fair value of Property, Plant & equipments as deemed cost and depreciation thereon	170.12	170.12	
Impact on Inventory due to Depreciation	-	-	
Fair Valuation of Non current Investments	3,947.53	3,947.53	
Fair Valuation of Current Investments through profit & loss account	4.09	4.09	
Recognition of Financial Liabilities at amortised cost	-	-	
Assets retirements obligations	-	-	
Tax on above adjustments	-	-	
Total Adjustments	4,121.74	4,121.74	
Total Equity (Shareholder's funds) as per Ind AS	4,313.96	4,307.26	

- 6 The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable.
- 7 With effect from 1st July 2017, Goods and Service Tax ("GST") has been implemented which has replaced several indirect taxes including excise duty. While Ind-AS required excise duty to be included while computing revenue, GST is required to be excluded from Revenue computation. Accordingly, revenue for the quarter ended 31st March 2018, 31st December 2017 and year ended 31st March 2018 is net of such GST. However, revenue for the quarter ended 31st March 2017 and Year ended 31st March 2017 are inclusive of excise duty.
- 8 Adhirath Power & Holdings Private Limited is holding 20% equity stake in Hareon Dalmia Solar Private Limited (Joint Venture). As per Ind AS-31 venturer shall recognize investment in joint venture as per equity method, but due to non-availability of financial statements of Hareon Dalmia Solar Private Limited, the Company is unable to consolidate the accounts of above in terms of Ind AS-31. Hence, the figures of current year are not comparable to the figures of the previous year.
- 9 Due to IND AS implementation in the current year, Long Term Investments in equity instruments have been valued at market price as on the closing date and the gain/ loss have been adjusted through OCI (Other Comprehensive Income). Fair valuation gain as on 31-03-2017 have been adjusted in the opening reserves. (FVTOCI) Investment in subsidiary companies have been carried at historical cost. Investment in Debt based mutual funds have been marked to market value and routed through profit & loss account (FVTPL). Fair Valuation gain as on 31.03.2017 has been adjusted in the opening reserves.



For and on behalf of the Board of Directors

Leena Rawal

Leena Rawal
Whole Time Director & CEO
DIN No.03575675

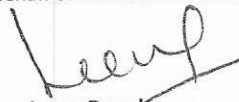
Statement of Assets & Liabilities as at the end of Financial Year 2017-18

(Rs.in lacs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)		(Audited)	
A ASSETS				
1 Non - Current Assets				
a) Property, plant and equipment	135.48	170.54	135.48	170.54
b) Capital work in progress	-	-	-	-
c) Other Intangible Assets	-	-	-	-
d) Intangible Assets under development	-	-	-	-
b) Financial Assets	-	-	-	-
i) Investments	5,249.72	4,050.58	5,334.22	4,135.08
ii) Loans	-	-	-	-
iii) Others	-	-	-	-
c) Other Non Current Assets	0.26	3.34	0.26	3.34
<i>Sub Total - Non Current Assets</i>	5,385.46	4,224.46	5,469.96	4,308.96
2 Current Assets				
a) Financial Assets				
i) Investments	31.06	29.09	31.06	29.09
ii) Trade Receivables				
iii) Cash & Bank equivalents	63.85	58.67	66.62	59.86
iv) Bank Balance other than (iii) above	-	-	-	-
v) Loans	3.96	1.15	3.96	1.15
iv) Others	1.30	1.30	1.30	1.30
b) Other Current Assets	7.36	0.07	7.36	0.07
<i>Sub Total - Current Assets</i>	107.53	90.29	110.30	91.48
Total - Assets	5,492.99	4,314.75	5,580.26	4,400.44
B EQUITY AND LIABILITIES				
1 Equity				
a) Equity Share Capital	24.00	24.00	24.00	24.00
b) Other Equity	5,465.02	4,289.96	5,457.51	4,283.27
<i>Sub Total - Equity</i>	5,489.02	4,313.96	5,481.51	4,307.27
2 Non- current Liabilities				
a) Long Term Borrowings	-	-	-	-
i) Borrowings	-	-	-	-
b) Deferred Tax Liabilities (Net)	-	-	-	-
c) Provisions	-	-	-	-
<i>Sub Total - Non Current Liabilities</i>	-	-	-	-
2 Current Liabilities				
a) Financial Liabilities				
i) Short term Borrowings	-	-	86.00	86.00
ii) Trade Payables	-	-	0.18	0.12
i) Others	-	-	7.74	5.64
a) Others Current Liabilities	1.73	0.58	2.59	1.20
b) Provisions	2.24	0.21	2.24	0.21
<i>Sub Total - Current Liabilities</i>	3.97	0.79	98.75	93.17
Total - Equity and Liabilities	5,492.99	4,314.75	5,580.26	4,400.44

For and on behalf of the Board of Directors

Place : NEW DELHI
Dated : 30.05.2018


Leena Rawal
Whole Time Director & CEO
DIN No.03575675

