



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS FOR QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2020**

TO THE BOARD OF DIRECTORS OF ALIROX ABRASIVES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Alirox Abrasives Limited** ("the Company"), for the quarter and half-year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on accompanying statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: New Delhi
Date: 10-11-2020**

**For MATHUR GUPTA AND ASSOCIATES
Chartered Accountants
(FERN: 003962N)**

(Pradeep Dayal Mathur)

**Partner
M. No. 082990**

UDIN: 20082990AAAABS1799

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2020

(Rs. In Lacs)

Sl. No.	Particulars	Standalone					
		For the quarter ended			For the half year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)			(Unaudited)		(Audited)	
1	Income						
a)	Income from operations	10.00	10.00	7.50	20.00	15.00	34.60
b)	Other Income	2.09	2.65	8.66	4.74	10.36	27.87
	Total Income	12.09	12.65	16.16	24.74	25.36	62.47
2	Expenses						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-	-	-
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee Benefit Expenses	6.69	6.70	7.27	13.45	14.02	27.84
e)	Finance cost	-	-	-	-	-	-
f)	Depreciation and amortisation expense	4.49	4.49	5.60	8.98	11.18	22.61
g)	Electricity Charges	0.43	0.60	1.08	1.03	1.57	3.38
h)	Other Expenses	1.87	0.64	1.71	2.51	2.82	6.83
	Total Expenses	13.48	12.44	15.66	25.98	29.59	60.65
3	Profit/ (Loss) before tax	(1.39)	0.21	0.51	(1.24)	(4.23)	1.82
4	Tax Expense						
a)	Current Tax	1.40	0.85	-	2.25	-	3.45
b)	Deferred Tax	(1.15)	(1.15)	(1.44)	(2.30)	(2.87)	(5.77)
c)	For earlier years	-	-	-	-	-	(1.14)
5	Total Tax Expense	0.25	(0.30)	(1.44)	(0.05)	(2.87)	(3.46)
6	Net Profit/ (Loss) after tax for the period	(1.64)	0.51	1.94	(1.19)	(1.36)	5.27
7	Other Comprehensive Income (Net of tax)						
a.	Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	-Re-measurement gain/losses on investment	283.63	516.04	(567.21)	799.37	(449.27)	(1,301.88)
	-Income Tax relating to items that will not be re-classified to profit & loss	-	-	-	-	-	-
b.	Item that will be reclassified to profit and loss	-	-	-	-	-	-
	-Re-measurement gain/losses on investment	-	-	-	-	-	-
	-Income Tax relating to items that will not be re-classified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income	283.63	516.04	(567.21)	799.37	(449.27)	(1,301.88)
8	Total Comprehensive Income for the period	281.99	516.55	(565.27)	798.17	(450.63)	(1,296.61)
9	Paid-up Equity Share Capital-Face Value Rs. 10/- each	24.00	24.00	24.00	24.00	24.00	24.00
10	Earning per Share of Rs. 10/- each (Not annualised)						
a)	Basic	(0.68)	0.21	0.81	(0.50)	(0.57)	2.20
b)	Diluted	(0.68)	0.21	0.81	(0.50)	(0.57)	2.20

Notes to standalone financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2020 and have been reviewed by the Statutory Auditors of the Company.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- (i) The Company's subsidiary Adhirath Power & Holdings Pvt. Ltd. is holding 20% equity stake in Hareon Dalmia Solar Private Limited (Joint Venture). During the preceding year 2018, Keshav Power Limited (The Affiliate Co. and party to the JV agreement) has given notice for breach of the joint venture agreement for delay/ failure on account of non fulfilment of its obligations under the JV agreement. As per Ind AS-31, venture shall recognise investment in joint venture as per equity method, but due to non-availability of financial statements of Hareon Dalmia Solar Private Limited, the Company is unable to consolidate the accounts of above in terms of Ind AS-31.
- (ii) No provision for diminution in the value of investment in Hareon Dalmia Solar Private Limited is made at this stage by the Company, since the expected realizable amount is more than the carrying amount.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Amendment, Rules, 2016.
- Figures have been regrouped/rearranged wherever considered necessary.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- The results of the Company are also available on stock exchange websites, www.msei.in and on the Companies website www.alirox.com.

PLACE : NEW DELHI
Dated : 10.11.2020



For and on behalf of the Board of Directors

Leena Rawal
Leena Rawal
Whole Time Director & CEO
DIN No.03575675

ALIROX ABRASIVES LIMITED

(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

Standalone Statement of Assets & Liabilities as at the Half year ended 30.09.2020

(Rs.in lacs)

Particulars	Period ended 30.09.2020 (Rs. in Lacs)	Year Ended 31.03.2020 (Rs. in Lacs)
A ASSETS		
1 Non - Current Assets		
a) Property, plant and equipment	76.49	85.47
b) Capital work in progress	-	-
c) Other Intangible Assets	-	-
d) Financial Assets		
i) Investments	3731.29	2931.92
ii) Loans	-	-
e) Other Non Current Assets	0.26	0.26
	3808.03	3017.65
2 Current Assets		
a) Inventories	-	-
b) Financial Assets		
i) Investments	38.95	36.79
ii) Trade Receivables	-	-
iii) Cash & Bank equivalents	86.42	96.81
iv) Bank Balance other than (iii) above	-	-
v) Loans	0.67	1.32
c) Current Tax Assets (Net)	7.47	4.27
b) Other Current Assets	11.55	0.24
<i>Sub Total - Current Assets</i>	145.05	139.43
Total - Assets	3953.09	3157.07
B EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	24.00	24.00
b) Other Equity	3904.03	3102.41
<i>Total Equity</i>	3928.03	3126.41
LIABILITIES		
2 Non- current Liabilities		
a) Financial Liabilities	-	-
i) Borrowings	-	-
b) Deferred Tax Liabilities (Net)	19.70	21.99
c) Provisions	-	-
	19.70	21.99
2 Current Liabilities		
a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Trade Payables	-	-
- Total outstanding dues of MSME	-	-
- Total outstanding dues of other than MSME	-	-
iii) Other financial liabilities	-	-
b) Others Current Liabilities	3.11	5.22
c) Provisions	2.25	3.45
	5.36	8.67
Total - Equity and Liabilities	3953.09	3157.07

For and on behalf of the Board of Directors



Place : NEW DELHI

Dated : 10.11.2020

Leena Rawal

Whole Time Director & CEO

DIN No.03575675



ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
Standalone Cash Flow Statement for Half year ended 30.09.2020

Particulars	Half Year ended 30.09.2020	Year Ended 31.03.2020
(Rs.in lacs)		
A. Cash Flow from Operating Activities		
Net Profit before tax	(1.24)	1.82
Adjustments		-
Depreciation / Amortization	8.98	22.61
Net Gain on Value of Mutual Fund	(2.16)	(3.31)
Amount written Back		-
Amount Written off		(0.58)
Dividend Income	-	(20.21)
Interest Income	(2.58)	(4.33)
(Profit)/Loss on sale of Investments		-
(Profit)/Loss on sale of PPE		-
Operating Profit before working Capital Changes	3.00	(4.01)
<u>Adjustments for working Capital changes :</u>		
Inventories	-	
Trade and Other Payables	(2.11)	2.63
Trade and Other Receivables	(13.85)	(3.05)
Cash Generated from Operations	(12.96)	(4.43)
Net Direct Taxes Paid/(Refund)	-	3.58
Net Cash from Operating activities	(12.96)	(0.85)
B Cash Flow from Investing Activities		
Purchase of Fixed Asset	-	(0.81)
Purchase of Investments	-	
Sale of Investments	-	0.01
Investment in Subsidiary	-	
Interest Received	2.58	4.33
Dividend Received	-	20.21
Net Cash used in Investing Activities	2.58	23.74
C Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short term Borrowings	-	
Proceeds/(Repayment) of Long term Borrowings	-	
Finance Cost	-	
Dividend Paid including CDT	-	
Net cash from / (used in) financing activities	-	
Net increase in cash and cash equivalents (A+B+C)	(10.39)	22.89
Cash and cash equivalents (Opening Balance)	96.81	73.91
Cash and cash equivalents (Closing Balance)*	86.42	96.81
Change in Cash & Cash Equivalents	(10.39)	22.89



Place : NEW DELHI
Dated : 10.11.2020



For and on behalf of the Board of Directors

Leena Rawal

Leena Rawal
Whole Time Director &
Chief Executive Officer
DIN: 03575675



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED
FINANCIAL RESULTS FOR QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2020**

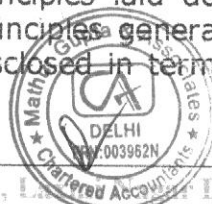
TO THE BOARD OF DIRECTORS OF ALIROX ABRASIVES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ALIROX ABRASIVES LIMITED** ("the Parent") and its subsidiary "Adhirath Power & Holdings Private Limited" (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and half-year ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note 2 to the Statement which states that the consolidated figures for the corresponding quarters and six months ended September 30, 2019, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing





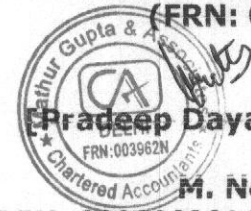
**MATHUR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Consolidated Unaudited Financial Results include the interim financial information of abovementioned subsidiary which have neither been reviewed by us not by their auditors, whose interim financial information reflects total revenue of INR 3,530/- for the quarter and half-year ended September 30, 2020, total profit after tax of INR 2,051/- for the quarter and half-year ended September 30, 2020, and total comprehensive profit of INR 2,051/- for the quarter and half-year ended September 30, 2020, as considered in the Statement. As explained in note 4(i) to the Statement, the results of "Hareon Dalmia Solar Private Limited", Joint Venture of "Adhirath Power & Holdings Private Limited", were not consolidated by "Adhirath Power & Holdings Private Limited" in their results because of dispute and therefore have not been included in the enclosed consolidated results. Our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of wholly owned subsidiary is based solely on the information furnished to us by the management.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For MATHUR GUPTA AND ASSOCIATES
Chartered Accountants
(FRN: 003962N)**



**[Pradeep Dayal Mathur]
Partner
M. No. 082990**

UDIN: 20082990AAAABT3052

**Place: New Delhi
Date: 10-11-2020**

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2020

(Rs. In Lacs)

Sl. No.	Particulars	Consolidated					
		For the quarter ended			For the half year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)			(Unaudited)		(Audited)	
1	Income						
a)	Income from operations	10.00	10.00	7.50	20.00	15.00	43.60
b)	Other Income	2.09	2.69	8.66	4.78	10.36	27.87
	Total Income	12.09	12.69	16.16	24.78	25.36	71.47
2	Expenses						
a)	Cost of material consumed	-	-	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-	-	-
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee Benefit Expenses	6.69	6.70	7.27	13.45	14.02	27.84
e)	Finance cost	-	-	-	-	-	-
f)	Depreciation and amortisation expense	4.49	4.49	5.60	8.98	11.18	22.61
g)	Electricity Charges	0.43	0.60	1.08	1.03	1.57	3.38
h)	Other Expenses	1.89	0.64	1.75	2.53	2.87	7.40
	Total Expenses	13.50	12.44	15.70	25.99	29.63	68.11
3	Profit/ (Loss) before tax						
4	Tax Expense	(1.41)	0.25	0.46	(1.22)	(4.28)	3.36
a)	Current Tax	1.40	0.85	-	2.25	-	3.85
b)	Deferred Tax	(1.15)	(1.15)	(1.44)	(2.30)	(2.87)	(5.77)
c)	For earlier years	-	-	-	-	-	(1.14)
5	Total Tax Expense	0.25	(0.30)	(1.44)	(0.05)	(2.87)	(3.06)
6	Net Profit/ (Loss) after tax for the period						
7	Other Comprehensive Income (Net of tax)	(1.66)	0.55	1.90	(1.17)	(1.41)	6.42
a.	Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	-Re-measurement gain/losses on investment	283.63	516.04	(567.21)	799.37	(449.27)	(1,301.88)
	-Income Tax relating to items that will not be re-classified to profit & loss	-	-	-	-	-	-
b.	Item that will be reclassified to profit and loss	-	-	-	-	-	-
	-Re-measurement gain/losses on investment	-	-	-	-	-	-
	-Income Tax relating to items that will not be re-classified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income	283.63	516.04	(567.21)	799.37	(449.27)	(1,301.88)
8	Total Comprehensive Income for the period	281.97	516.59	(565.31)	798.20	(450.68)	(1,295.46)
	Net Profit Attributable to:						
a)	Owners of the Parent	(1.66)	0.55	1.90	(1.17)	(1.41)	6.42
a)	Non controlling interest	-	-	-	-	-	-
	Other Comprehensive Income Attributable to						
a)	Owners of the Parent	283.63	516.04	(567.21)	799.37	(449.27)	(1,301.88)
a)	Non controlling interest	-	-	-	-	-	-
	Total Comprehensive Income Attributable to	281.97	516.59	(565.31)	798.20	(450.68)	(1,295.46)
a)	Owners of the Parent	-	-	-	-	-	-
a)	Non controlling interest	-	-	-	-	-	-
9	Paid-up Equity Share Capital-Face Value Rs. 10/- each	24.00	24.00	24.00	24.00	24.00	24.00
10	Earning per Share of Rs. 10/- each (Not annualised)						
a)	Basic	(0.69)	0.23	0.79	(0.49)	(0.59)	2.67
b)	Diluted	(0.69)	0.23	0.79	(0.49)	(0.59)	2.67

Notes to consolidated financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2020 and have been reviewed by the Statutory Auditors of the Company.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the statutory auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2020. The consolidated results for quarter and six months ended 30th September, 2019 have not been reviewed by the statutory auditors.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.
- (i) The Company's subsidiary Adhirath Power & Holdings Pvt. Ltd. is holding 20% equity stake in Hareon Dalmia Solar Private Limited (Joint Venture). During the preceding year 2018, Keshav Power Limited (The Affiliate Co. and party to the JV agreement) has given notice for breach of the joint venture agreement for delay/ failure on account of non fulfilment of its obligations under the JV agreement. As per Ind AS-31, venture shall recognise investment in joint venture as per equity method, but due to non-availability of financial statements of Hareon Dalmia Solar Private Limited, the Company is unable to consolidate the accounts of above in terms of Ind AS-31.
- (ii) No provision for diminution in the value of investment in Hareon Dalmia Solar Private Limited is made at this stage by the Company, since the expected realizable amount is more than the carrying amount.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Amendment, Rules, 2016
- Figures have been regrouped/rearranged wherever considered necessary.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- The results of the Company are also available on stock exchange websites, www.mseil.in and on the Companies website www.alirox.com.

Place: New Delhi
Dated : 10.11.2020



For and on behalf of the Board of Directors

Leena Rawal
Whole Time Director & CEO
DIN:03575675

ALIROX ABRASIVES LIMITED

(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

Consolidated Statement of Assets & Liabilities as at the Half year ended 30.09.2020

(Rs.in lacs)

Particulars	Period ended 30.09.2020 (Rs. in Lacs)	Year Ended 31.03.2020 (Rs. in Lacs)
A ASSETS		
1 Non - Current Assets		
a) Property, plant and equipment	76.49	85.47
b) Capital work in progress	-	-
c) Other Intangible Assets	-	-
d) Financial Assets		
i) Investments	3815.78	3016.42
ii) Loans	-	-
e) Other Non Current Assets	0.26	0.26
	3892.53	3102.15
2 Current Assets		
a) Inventories	-	-
b) Financial Assets		
i) Investments	38.95	36.79
ii) Trade Receivables	-	-
iii) Cash & Bank equivalents	94.99	97.51
iv) Bank Balance other than (iii) above	-	-
v) Loans	0.67	1.32
c) Current Tax Assets (Net)	8.37	5.43
b) Other Current Assets	11.55	8.34
	154.52	149.39
Sub Total - Current Assets		
	154.52	149.39
Total - Assets	4047.05	3251.54
B EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	24.00	24.00
b) Other Equity	3898.42	3096.72
Total Equity	3922.42	3120.72
LIABILITIES		
2 Non- current Liabilities		
a) Financial Liabilities	-	-
i) Borrowings	-	-
b) Deferred Tax Liabilities (Net)	19.70	21.99
c) Provisions	-	-
	19.70	21.99
2 Current Liabilities		
a) Financial Liabilities	-	-
i) Borrowings	86.00	86.00
ii) Trade Payables	-	-
- Total outstanding dues of MSME	-	-
- Total outstanding dues of other than MSME	-	0.30
iii) Other financial liabilities	13.16	13.16
b) Others Current Liabilities	3.12	5.91
c) Provisions	2.65	3.45
	104.93	108.82
Total - Equity and Liabilities	4047.05	3251.54



Place : NEW DELHI
Dated : 10.11.2020

For and on behalf of the Board of Directors

Leena Rawal
Whole Time Director & CEO
DIN No.03575675

ALIROX ABRASIVES LIMITED
(CIN NO. L74899DL1944PLC000759)
Regd. Office: 4, Scindia House, New Delhi - 110 001
Consolidated Cash Flow Statement for Half year ended 30.09.2020

Particulars	Half Year ended 30.09.2020	Year Ended 31.03.2020
(Rs.in lacs)		
A. Cash Flow from Operating Activities		
Net Profit before tax	(1.22)	3.36
Adjustments	-	-
Depreciation / Amortization	8.98	22.61
Net Gain on Value of Mutual Fund	(2.16)	(3.31)
Amount written Back	-	-
Loans & Advances Written off	-	(0.58)
Dividend Income	-	(20.21)
Interest Income	(2.58)	(4.33)
(Profit)/Loss on sale of Investments	-	-
(Profit)/Loss on sale of PPE	-	-
Operating Profit before working Capital Changes	3.02	(2.46)
<u>Adjustments for working Capital changes :</u>		
Inventories	-	-
Trade and Other Payables	(3.09)	8.85
Trade and Other Receivables	(5.49)	(12.05)
Cash Generated from Operations	(5.56)	(5.66)
Net Direct Taxes Paid/(Refund)	0.46	3.58
Net Cash from Operating activities	(5.10)	(2.08)
B Cash Flow from Investing Activities		
Purchase of Fixed Asset	-	-
Purchase of Investments	-	-
Sale of Investments	-	(0.81)
Investment in Subsidiary	-	0.01
Interest Received	2.58	4.33
Dividend Received	-	20.21
Net Cash used in Investing Activities	2.58	23.74
C Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short term Borrowings	-	-
Proceeds/(Repayment) of Long term Borrowings	-	-
Finance Cost	-	-
Dividend Paid including CDT	-	-
Net cash from / (used in) financing activities	-	-
Net increase in cash and cash equivalents (A+B+C)	(2.52)	21.66
Cash and cash equivalents (Opening Balance)	97.51	75.85
Cash and cash equivalents (Closing Balance)*	94.99	97.51
Change in Cash & Cash Equivalents	(2.52)	21.66

Place : NEW DELHI
Dated : 10.11.2020



For and on behalf of the Board of Directors

Leena Rawal
Leena Rawal
Whole Time Director &
Chief Executive Officer
DIN: 03575675