

**ALIROX ABRASIVES LIMITED**  
(CIN NO. L74899DL1944PLC000759)  
Regd. Office: 4, Scindia House, New Delhi - 110 001  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017**

(Rs. In lakhs)

| Sl. No. | Particulars  | For the Quarter Ended |                |                   | For the Nine months ended |                 |
|---------|--|-----------------------|----------------|-------------------|---------------------------|-----------------|
|         |  | 31.12.2017            | 30.9.2017      | 31.12.2016        | 31.12.2017                | 31.12.2016      |
|         |  | (Unaudited)           |                |                   | (Unaudited)               |                 |
| 1       | Income   |                       |                |                   |                           |                 |
| a)      | Income from operations   | 7.50                  | 7.50           | 7.00              | 22.50                     | 20.00           |
| b)      | Other Income   | 1.14                  | 9.01           | 1.46              | 11.58                     | 4.89            |
|         | <b>Total Income</b>  | <b>8.64</b>           | <b>16.51</b>   | <b>8.46</b>       | <b>34.08</b>              | <b>24.89</b>    |
| 2       | Expenses   |                       |                |                   |                           |                 |
| a)      | Cost of material consumed  | -                     | -              | -                 | -                         | -               |
| b)      | Purchase of stock in trade   | -                     | -              | -                 | -                         | -               |
| c)      | Change in inventories of finished goods, work-in-progress and stock-in-trade | -                     | -              | -                 | -                         | -               |
| d)      | Employee Benefit Expenses  | 6.85                  | 5.08           | 5.78              | 18.98                     | 16.03           |
| e)      | Finance cost   | -                     | -              | -                 | -                         | -               |
| f)      | Depreciation and amortisation expense  | 5.41                  | 5.28           | 0.00              | 16.22                     | 6.30            |
| g)      | Electricity Charges  | 0.92                  | 0.88           | 0.96              | 2.33                      | 2.58            |
| h)      | Other Expenses   | 2.33                  | 1.30           | 0.27              | 4.40                      | 3.03            |
|         | <b>Total Expenses</b>  | <b>15.51</b>          | <b>12.54</b>   | <b>7.01</b>       | <b>39.91</b>              | <b>27.94</b>    |
| 3       | <b>Profit/ (Loss) before tax</b>   | <b>(6.87)</b>         | <b>3.97</b>    | <b>1.45</b>       | <b>(5.83)</b>             | <b>(3.05)</b>   |
| 4       | Tax Expense  |                       |                |                   |                           |                 |
| a)      | Current Tax  | -                     | -              | -                 | -                         | -               |
| b)      | Deferred Tax   | 1.38                  | (51.57)        | -                 | (50.19)                   | -               |
| c)      | For earlier years  | -                     | -              | -                 | -                         | -               |
| 5       | <b>Total Tax Expense</b>   | <b>1.38</b>           | <b>(51.57)</b> | <b>-</b>          | <b>(50.19)</b>            | <b>-</b>        |
| 6       | <b>Net Profit/ (Loss) after tax for the period</b>                           | <b>(5.49)</b>         | <b>(47.60)</b> | <b>1.45</b>       | <b>(56.02)</b>            | <b>(3.05)</b>   |
| 7       | Other Comprehensive Income (Net of tax)                                      | 747.20                | 134.56         | (1,208.60)        | 1,438.02                  | (491.27)        |
| 8       | <b>Total Comprehensive Income for the period</b>                             | <b>741.71</b>         | <b>86.96</b>   | <b>(1,207.15)</b> | <b>1,382.00</b>           | <b>(494.32)</b> |
| 9       | Paid-up Equity Share Capital-Face Value Rs. 10/- each                        | 24.00                 | 24.00          | 24.00             | 24.00                     | 24.00           |
| 10      | Earning per Share of Rs. 10/- each (Not annualised)                          |                       |                |                   |                           |                 |
| a)      | Basic  | (0.23)                | (1.98)         | 0.06              | (2.33)                    | (0.13)          |
| b)      | Diluted  | (0.23)                | (1.98)         | 0.06              | (2.33)                    | (0.13)          |

**Notes to Financial Results :**

- The Audit committee has reviewed the above results and the Board of Directors has approved the above results and its release on 8<sup>th</sup> February 2018. The statutory auditors of the Company have carried out limited review for the quarter and nine months ended 31st December, 2017.
- The Financial Results of the Company have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1<sup>st</sup> April 2017 with a transition date of 1<sup>st</sup> April 2016. Accordingly, the comparative figures for the quarter and nine months ended 31st December, 2016 have been restated by the management as per Ind AS and have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- The financial results do not include figures for the previous year ended 31<sup>st</sup> March 2017. Further, the Company will provide reconciliation of its equity for the previous year ended 31<sup>st</sup> March 2017 at the time of submitting the audited financial results for the year ended 31<sup>st</sup> March 2018 as per SEBI circular no. CIR/CFD/FAC/2016 dated 5<sup>th</sup> July 2016.
- Reconciliation of Standalone financial results as previously reported under I GAAP and IND AS for the quarter is presented as under:-

(Rs. In Lakhs)

| Particulars   | Quarter ended 31-12-2016 | Nine months ended on 31-12-2016 |
|---|--------------------------|---------------------------------|
| <b>Net Profit after tax as per Indian GAAP</b>  | 0.85                     | 1.86                            |
| Add:- Impact of fair valuation on Debt based investment routed through P&L.                                   |                          | -                               |
| Less:- Tax Impact on Fair value of Debt based Investments   |                          | -                               |
| Less:- Increase in depreciation due to increase in fair value of Property plant & equipment and other income. | (0.60)                   | 4.91                            |
| Add : Increase in closing stock due to depreciation   |                          | -                               |
| Add:- Actuarial benefits routed through OCI   | (1,208.60)               | (491.27)                        |
| Add : Tax Impact on above   |                          | -                               |
| <b>Net Profit after tax as per IND AS</b>   | <b>(1,207.15)</b>        | <b>(494.32)</b>                 |

- The figures for the previous period have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.
- The results of the Company are also available on Stock Exchange websites, www.mseil.in and on the Company's website www.alirox.com.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.



For and on behalf of the Board

Leena Rani

Whole Time Director & CEO

DIN No.03575675



PLACE : NEW DELHI

Dated : 8th February, 2018