

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. In lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the half year ended	
		30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.9.2016
		(Unaudited)			(Unaudited)	
1	<b>Income</b>					
a)	Income from operations	7.50	7.50	7.00	15.00	13.00
b)	Other Income	9.01	1.43	1.99	10.44	3.43
	<b>Total Income</b>	<b>16.51</b>	<b>8.93</b>	<b>8.99</b>	<b>25.44</b>	<b>16.43</b>
2	<b>Expenses</b>					
a)	Cost of material consumed	-	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-	-
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d)	Employee Benefit Expenses	5.08	5.03	5.16	10.11	10.25
e)	Finance cost	-	-	-	-	-
f)	Depreciation and amortisation expense	5.28	5.53	0.00	10.81	6.30
g)	Electricity Charges*	0.88	0.53	1.11	1.41	1.62
h)	Other Expenses	1.30	0.77	2.02	2.07	2.76
	<b>Total Expenses</b>	<b>12.54</b>	<b>11.86</b>	<b>8.29</b>	<b>24.40</b>	<b>20.93</b>
3	<b>Profit/ (Loss) before tax</b>	<b>3.97</b>	<b>(2.93)</b>	<b>0.70</b>	<b>1.04</b>	<b>(4.50)</b>
4	<b>Tax Expense</b>					
a)	Current Tax	-	-	-	-	-
b)	Deferred Tax	(51.57)	-	-	(51.57)	-
c)	For earlier years	-	-	-	-	-
5	<b>Total Tax Expense</b>	<b>(51.57)</b>			<b>(51.57)</b>	
6	<b>Net Profit/ (Loss) after tax for the period</b>	<b>(47.60)</b>	<b>(2.93)</b>	<b>0.70</b>	<b>(50.53)</b>	<b>(4.50)</b>
7	<b>Other Comprehensive Income (Net of tax)</b>	<b>124.56</b>	<b>556.25</b>	<b>174.21</b>	<b>690.81</b>	<b>717.33</b>
8	<b>Total Comprehensive Income for the period</b>	<b>86.96</b>	<b>553.32</b>	<b>174.91</b>	<b>640.28</b>	<b>712.83</b>
9	<b>Paid-up Equity Share Capital-Face Value Rs. 10/- each</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>
10	<b>Earning per Share of Rs. 10/- each (Not annualised)</b>					
a)	Basic	(1.98)	(0.12)	0.03	(2.11)	(0.19)
b)	Diluted	(1.98)	(0.12)	0.03	(2.11)	(0.19)

Notes to Financial Results :

- The Audit committee has reviewed the above results and the Board of Directors has approved the above results and its release on 14<sup>th</sup> December 2017. The statutory auditors of the Company have carried out limited review for the quarter and half year ended 30<sup>th</sup> September, 2017.
- The Financial Results of the Company have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1<sup>st</sup> April 2017 with a transition date of 1<sup>st</sup> April 2016. Accordingly, the comparative figures for the quarter and half year ended 30<sup>th</sup> September 2016 have been restated by the management as per Ind AS and have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- The financial results do not include figures for the previous year ended 31<sup>st</sup> March 2017. Further, the Company will provide reconciliation of its equity for the previous year ended 31<sup>st</sup> March 2017 at the time of submitting the audited financial results for the year ended 31<sup>st</sup> March 2018 as per SEBI circular no. CIR/CFD/FAC/2016 dated 5<sup>th</sup> July 2016.
- Reconciliation of profit after tax as previously reported under Indian GAAP and IND AS for the quarter is presented as under:-

(Rs. In Lakhs)

Particulars	Quarter ended 30-9-2016	Half year ended on 30-9-2016
Net Profit after tax as per Indian GAAP	0.53	1.01
Add: Impact of fair valuation on Debt based Investment routed through P&L.	-	-
Less: Tax impact on Fair value of Debt based Investments	-	(50.53)
Less: Increase in depreciation due to increase in fair value of Property plant & equipment and other income.	(0.17)	5.51
Add : Increase in closing stock due to depreciation	-	-
Add: Actuarial benefits routed through OCI	174.21	717.33
Add : Tax Impact on above	-	-
<b>Net Profit after tax as per IND AS</b>	<b>174.91</b>	<b>712.83</b>

- The figures for the previous period have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.
- The results of the Company are also available on Stock Exchange websites, www.mscl.in and on the Company's website www.alirox.com.
- The Company has only one segment and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating segments", are not applicable.

For and on behalf of the Board of Directors

Loena Rawal

Whole Time Director & CEO

DIN No.03575675

PLACE : NEW DELHI  
DATED : 14/12/2017



**ALIROX ABRASIVES LIMITED**

(CIN NO. L74899DL1944PLC000759)

Regd. Office: 4, Scindia House, New Delhi - 110 001

**Statement of Assets & Liabilities as at the Half year ended 30.09.2017**

Particulars	Period ended 30.09.2017 (Rs. In Lakhs)
<b>A ASSETS</b>	
1 Non - Current Assets	
a) Property, plant and equipment	200.59
b) Financial Assets	
i) Investments	3647.87
c) Other Non Current Assets	4.47
<i>Sub Total - Non Current Assets</i>	<u>3852.93</u>
2 Current Assets	
a) Financial Assets	
i) Investments	30.20
ii) Trade Receivables	7.50
iii) Cash & Bank equivalents	62.21
b) Other Current Assets	1.11
<i>Sub Total - Current Assets</i>	<u>101.02</u>
<b>Total - Assets</b>	<b>3953.95</b>
<b>B EQUITY AND LIABILITIES</b>	
1 Equity	
a) Equity Share Capital	24.00
b) Other Equity	3877.78
<i>Sub Total - Equity</i>	<u>3901.78</u>
2 Current Liabilities	
a) Others Current Liabilities	51.96
b) Provisions	0.21
<i>Sub Total - Current Liabilities</i>	<u>52.17</u>
<b>Total - Equity and Liabilities</b>	<b>3953.95</b>

For and on behalf of the Board of Directors

Leena Rawal

Whole Time Director &amp; CEO

DIN No.03575675

Place : NEW DELHI  
Dated : 14.12.2017